

First North Announcement

August 30th 2013



Copenhagen, 30 August 2013

NetBooster Holding A/S

Interim Report for the financial period 01 January – 30 June 2013

Positive EBITDA development compared to the same period of 2012.

NetBooster Holding A/S' Interim Report for the financial period from 01 January – 30 June 2013 (financial accounts for 6 months) shows a result in the amount of DKK 0.0 million before interest, taxes, depreciation and amortisation (EBITDA) compared to a loss in the amount of DKK -3.1 million for the same financial period the preceding year.

The CEO of the Company, Jens Nielsen, comments:

"Guava UK has in the financial period made a good profit. The close cooperation with the whole NetBooster Group has supported the company's expectations of increased earnings in 2013"

NetBooster DK – The development in the business has been very positive, which has resulted in an increasing market share, and we are very optimistic about 2013 for the entire business.

Guava/NetBooster SE – I has been a difficult first half year with declining earnings and restructurings, we are nearly in place with the organization, and we now feel that we are better prepared for the future."

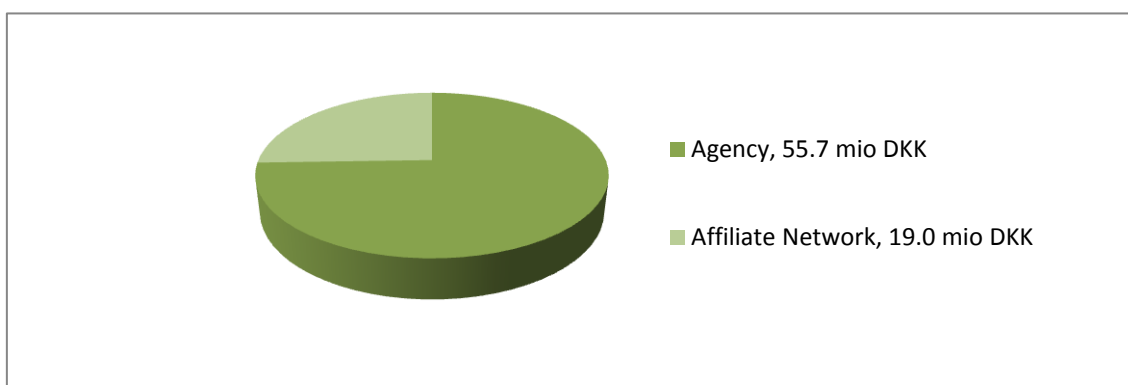
On April 18th 2013 the Company held an ordinary general meeting, where the Board was re-elected, the Board consisted of Raphael Zier (Chairman), Jens Nielsen and Vincent Added.

On July 19th 2013 the Company held an extraordinary general meeting. The company replaced Raphael Zier (Chairman) with Thomas Armbruster, the Board is now composed of Thomas Armbruster (Chairman), Vincent Added and Jens Henrik Nielsen.

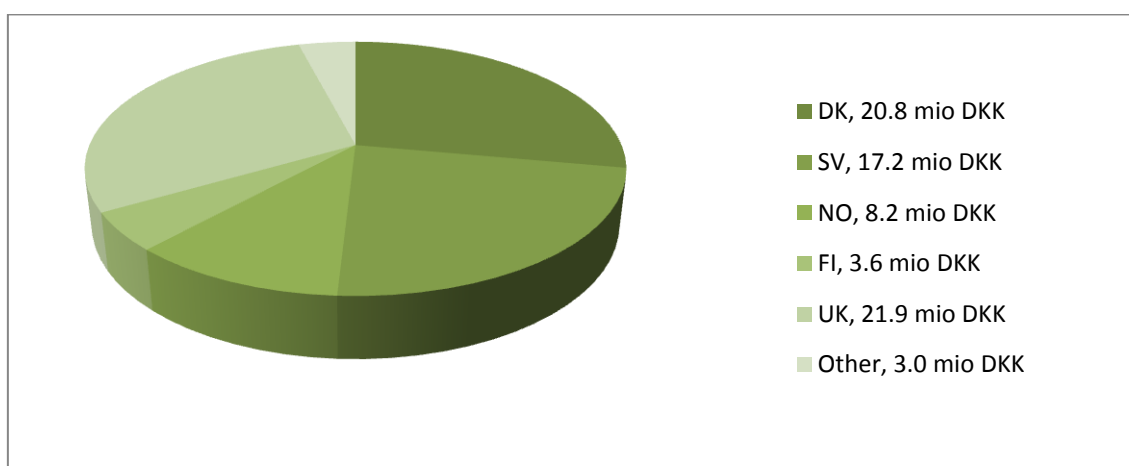
The turnover of the Company for the period from 01 January – 30 June 2013 was DKK 74.7 million compared to a turnover for the same period the preceding year in the amount of DKK 75.4 million.

The Interim Report shows a balance sheet total as of 30 June 2013 in the amount of DKK 70.2 million and equity in the amount of DKK 11.1 million compared to a balance sheet total in the amount of DKK 91.4 million and equity in the amount of DKK 26.7 million as of 30 June 2012.

The turnover of the Company for the financial period from 01 January – 30 June 2013 in the amount of total DKK 74.7 million is distributed on the following business areas:



The turnover of the Company for the period from 01 January – 30 June 2013 in the amount of DKK 74.7 million is geographically distributed as follows:



For the period from 01 January – 30 June 2013, the Company has realized a gross profit in the amount of DKK 21.3 million and a gross profit margin of 28.5% compared to a gross profit in the amount of DKK 23.2 million and a gross profit margin 30.8% for the same period the preceding year. (The Company defines the gross profit as the turnover minus direct costs such as traffic and other external costs). The drop in both gross profit and gross profit margin is a result of a strong price competition, as well as non-recurring costs related to restructuring.

In the financial period from 01 January – 30 June 2013, the Company has realized an EBITDA in the amount of DKK 0.0 million. In the corresponding period the preceding year, the accounts of the Company showed an EBITDA in the amount of DKK minus 3.1 million. The increase in EBITDA is as a direct consequence of a more efficient operation and adjusted organization.

The Company has received a "letter of support" from the company's main shareholder NetBooster S.A., which states that NetBooster S.A. until the end of March 2014 unconditionally will support the company financially, should this become necessary for the company to meet its obligations.

Below follows key figures for the period 01 January – 30 June 2013 (unaudited)

	1. January - 30. June	
	2013	2012
Number of outstanding shares at the end of the period	493,073,031	493,073,031
Average number of outstanding shares in the period	493,073,031	493,073,031
Number of shares at the end of the period	497,002,758	497,002,758
Average number of shares in the period	497,002,758	497,002,758
Gross margin	28.5%	30.8%
Profit margin	-7.7%	-11.8%
Assets / equity	6.31	3.43
Return on equity, average	-40.0%	-29.8%
Earnings per share (EPS Basic), DKK	-0.01	-0.02
Earnings per share (EPS-D), DKK.	-0.01	-0.02

Interim accounts for the period from 01 January 2013 to 30 June 2013

Below follows key figures for the financial period (unaudited):

	1. January - 30. June		Annual
	2013	2012	accounts (rev)
DKK (1.000)			2012
Revenue	74,686	75,391	163,900
Gross profit	21,303	23,195	42,400
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	-1	-3,097	-5,400
Depreciation and write down	-5,741	-5,733	-11,500
Operating income	-5,742	-8,870	-16,900
Financial items, net	120	-442	-1,800
Profit/loss before tax	-5,622	-9,312	-18,700
Profit/loss after tax	-5,622	-9,312	-18,700
Long-term assets	33,699	40,511	43,200
Current assets	36,481	50,840	43,000
Total assets	70,180	91,351	86,200
Share capital	49,700	49,700	49,700
Equity	11,114	26,654	17,000
Liabilities	59,066	64,697	69,200
Cash flow from operating activities	-3,266	-339	-11,500
Cash flow for investment, net	108	447	240
Cash flow from financing, net	-367	196	15,170
Cash flow from discontinued activity	0	0	0
Total cash flow	-3,525	304	3,860

As of 30 June 2013, the Company had available cash funds in the amount of DKK 0.4 million.

List of financial highlights for the preceding 5 financial years

DKK (million)	2012	2011	2009/10	2008/09	2007/08
	12 mo.	12 mo.	18 mo.	12 mo.	12 mo.
				(Adjusted)	
Revenue	163.9	143.0	207.8	208.5	220.3
Gross profit	42.4	43.1	64.1	42.2	61.6
EBITDA	-5.4	-7.4	-9.6	-36.2	6.3
Depreciation and write down	-11.5	-12.4	-95.2	-224.1	-51.6
Operating profit	-16.9	-19.8	-104.8	-260.3	-45.3
Financial items, net	-1.8	-1.8	-10.6	-3.6	-1.1
Result for the year	-18.7	-21.9	-131.5	-244.7	-37.8
Total assets	86.2	94.1	90.2	220.6	475.2
Total equity	17.0	35.9	38.0	141.7	363.7

Equity explanation

During the period, the equity of the Company has developed as follows:
DKK (1,000)

	1. January - 30. June	
	2013	2012
Equity development:		
Equity as at 01 January	16,991	35,857
Profit/loss for the period, before tax	-5,622	-9,312
Tax on profit/loss for the period	0	0
Capital increases	0	0
Transaction cost and own shares	0	0
Exchange adjustment foreign subsidiaries	-255	109
Equity 30 June	11,114	26,654

Board decisions

During the period, no board decisions have been made except for previously published First North Announcements and decisions not requiring publication made in the ordinary course of business concerning the business and operation of the Company.

All First North announcements can be read at netbooster.dk/investor-relations.

The Company's shareholding in the Company (treasury shares)

As of 30 June 2013, the Company's holding of shares in the Company (treasury shares) amounts to a total of 3.929.727 shares.

The Directors' and the Executive Officers' direct or indirect holdings of shares in the Company

Below follows a list of the Directors' and the Executive Officers' direct or indirect holdings of shares in the Company as of 30 June 2013 (number of shares):

Name	Occupation	Number of shares
Thomas Armbruster	Chairman of the Board	0
Vincent Added	Member of the Board	0
Jens Nielsen	Member of the Board	0

The Certified Adviser and its relevant employees' total or indirect shareholdings in the Company as of 30 June 2013 .

Crowe Horwath nor its employees own shares in the Company.

Certified Adviser

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2900 Hellerup

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Financial calendar

Interim report for the first half of 2013	30 August 2013
Annual report for 2013	31 March 2014
General meeting	18 April 2014

Kind regards

NetBooster Holding A/S

Jens Nielsen
Managing Director/CEO

Thomas Armbruster
Chairman of the Board

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