

TO: THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
AND NASDAQ OMX COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 4/2014, APRIL 10, 2014  
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## **Annual general meeting of Schouw & Co.**

The Company's annual general meeting was held today with about 450 people attending.

## **Management's review**

The Chairman reported, among other things, that in 2014 Schouw & Co. expects to generate total revenue of DKK 11.5-12.0 billion (2013: DKK 11.6 billion) and EBIT in the DKK 535-660 million range (2013: DKK 685 million including non-recurring income of DKK 54 million from the sale of property).

## **Approval of annual report**

The shareholders voted to approve the annual report and the Board's recommendation that a dividend of DKK 6 per share be paid as well as the proposed resolution to discharge the Board of Directors and the Executive Management from liability.

## **Election of members to the Board of Directors**

Jørn Ankær Thomsen and Niels Kristian Agner were re-elected as a member of the Board of Directors.

## **Appointment of auditors**

KPMG Statsautoriseret Revisionspartnerselskab (CVR no. 30700228) were re-appointed as the Company's auditors.

## **Any other business**

No other business was considered.

Immediately after the general meeting the Board of Directors elected Jørn Ankær Thomsen Chairman and Erling Eskildsen Deputy Chairman of the Board.

Aktieselskabet Schouw & Co.

Jørn Ankær Thomsen  
Chairman

Jens Bjerg Sørensen  
President

Questions relating to the above should be directed to Jens Bjerg Sørensen, President, on tel. +45 8611 2222.