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Danish Financial Supervisory Authority  
Århusgade 110  
DK-2100 Copenhagen Ø

Company Announcement No. 08-2014:

### **FLSmidth penalty on former subsidiary upheld**

The European Court of Justice has today ruled that the penalty imposed on FLSmidth & Co. A/S in March 2012 is upheld at EUR 14.45m (see Company Announcement No. 13-2012, 6 March 2012).

As announced in 2005 (see Company Announcement No. 30-2005, 1 December 2005) the European Commission ruled that FLSmidth & Co. A/S and the subsidiary company FLS Plast A/S were to be held partly liable with regards to a cartel penalty on a formerly FLSmidth-owned French company then named Silvallac S.A (later Trioplast Wittenheim).

FLSmidth has appealed the cartel decision twice, latest in March 2012 where the General Court reduced FLSmidth & Co. A/S' and the subsidiary company FLS Plast A/S' partly liability for this penalty. The liability was reduced from EUR 15.30m to EUR 14.45m.

The judgement concerning FLS Plast A/S is still pending.

The Group's guidance for 2014 will not be affected by the penalty.

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Please address any questions regarding this announcement to Global Communications Manager Jesper B. Larsen, FLSmidth & Co. A/S at +45 36 18 18 00.

For further information about FLSmidth, please visit [www.flsmidth.com](http://www.flsmidth.com).

Yours faithfully

Pernille Friis Andersen  
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