

## Acceptance Form

### Acceptance of the sale of shares in Atlantic Airways P/f

(To be submitted to the shareholder's custodian bank for endorsement and processing.)

Acceptance must take place through the shareholder's custodian bank and must be in BankNordik P/F's possession no later than 16 June 2014 at 16:00 p.m. (Faroese time).

The undersigned represents that the shares sold are free from any and all charges, liens, encumbrances and other third party rights.

Subject to the terms set out in the announcement, dated 14 May 2014, and shareholder letter, dated 15 May 2014, issued by Atlantic Airways P/f on behalf of from Vinnuáráðið ('Ministry of Trade and Industry'), I/we hereby accept the offer for payment of 4,403.28 ISK, or 210 DKK, in cash for each Atlantic Airways P/f share of a nominal value of 100 DKK and place an order for sale of the following number of shares of 100 DKK nominal value in Atlantic Airways P/f (ISIN securities code FO 0000000062):

No. of Atlantic Airways P/f shares:
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I/we permit the effectuation of the sale by transfer of the Atlantic Airways P/f shares from my/our custodian account with:

Custodian bank:
VP-account:

The proceeds from the Atlantic Airways P/f shares sold must be transferred to:

Bank:
Registration No./Account No.

Information about the tendering shareholder and signature:

Name:	
Address:	
City and postcode:	Registration No./Personal Identification No.:
Telephone:	Date and signature:

The undersigned custodian bank agrees to transfer the above Atlantic Airways P/f shares to BankNordik P/F:

Registration No.:	CD-identification:
Company stamp and signature:	

#### **Information to the custodian bank:**

Upon the endorsement of this acceptance form, the shareholder's custodian bank shall no later than by 16 June 2014 at 16:00 p.m. (Faroese time) have submitted the acceptance of the Offer to BankNordik P/F:

#### **BankNordik P/F**

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