

PRESS RELEASE

Change in JM's Executive Management

Fredric Kastevik, business unit manager for JM Production and president of JM Entreprenad, has decided to leave the company. Fredric's successor will be communicated separately. Christian Benfatto will take on responsibility for JM Entreprenad until further notice; he is currently the regional manager of JM Anläggning within JM Entreprenad.

"I am sorry that Fredrik has chosen to leave JM where he has done a good job developing JM Production over the past few years. With Christian as the acting president of JM Enterprenad and regional manager of JM Anläggning, operations will remain stable.

For more information please contact:

Johan Skoglund, President and CEO, +46 (0)8-782 89 39

Anders Stålhammar Communications Manager, +46 (0)8-782 19 18

Detta och tidigare pressmeddelande finns även på <u>www.jm.se</u> This and earlier press releases are also available at <u>www.jm.se</u>

JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, Denmark, Finland and Belgium. We are also involved in the project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term quality and environmental management in all its operations. Annual sales total approximately SEK 13 billion and the company has approximately 2,200 employees. JM AB is a public limited company listed on NASDAQ OMX Stockholm, Large Cap segment.