

Transactions under Novozymes' stock buyback program

June 13, 2014

As of June 12, Novozymes has purchased an accumulated 2,975,733 shares with a transaction value of DKK 743.8 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	2,839,733		706,939,711
June 6, 2014	35,000	272.01	9,520,279
June 10, 2014	34,000	272.23	9,255,753
June 11, 2014	34,500	269.47	9,296,624
June 12, 2014	32,500	270.30	8,784,671
Total accumulated under the program	2,975,733		743,797,038

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 4,365 B shares in the period from June 6 to June 12, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 7,134,021 treasury shares, corresponding to 2.2% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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