

Transactions under Novozymes' stock buyback program

June 27, 2014

As of June 26, Novozymes has purchased an accumulated 3,336,164 shares with a transaction value of DKK 841.3 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	3,148,533		790,367,310
June 20, 2014	35,807	274.54	9,830,404
June 23, 2014	37,923	274.37	10,404,925
June 24, 2014	27,330	273.28	7,468,781
June 25, 2014	44,571	267.47	11,921,595
June 26, 2014	42,000	268.33	11,269,859
Total accumulated under the program	3,336,164		841,262,874

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 10,027 B shares in the period from June 20 to June 26, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 7,481,455 treasury shares, corresponding to 2.3% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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