

11 August 2014

Announcement no. 10/2014

Alm. Brand Formue A/S in liquidation – Extraordinary general meeting

Attached to this announcement is a notice of the extraordinary general meeting to be held on 4 September 2014 for the purpose of approving the final liquidation financial statements and the interim report for the six months ended 30 June 2014 and passing a resolution to complete the liquidation of Alm. Brand Formue A/S in liquidation. The full text of the proposals is also attached.

Contact

Please direct any questions regarding this announcement to Peter Ketelsen, liquidator, on tel. +45 70 12 12 11.

To the shareholders of
Alm. Brand Formue A/S in liquidation

Copenhagen, 11 August 2014

Notice of extraordinary general meeting

An extraordinary general meeting of Alm. Brand Formue A/S in liquidation will be held on

Thursday, 4 September 2014 at 8:00 a.m.

at Alm. Brand Huset, Auditoriet (the Auditorium), Midtermolen 7, 2100 Copenhagen Ø, Denmark, with the following agenda:

1. Liquidator's review
2. Presentation of the final liquidation financial statements and the interim report for the six months ended 30 June 2014 for approval
3. Resolution to complete the liquidation of the company
4. Any other business

If the shareholders in general meeting resolve to complete the liquidation of the company, the company's Class B shares will be delisted from NASDAQ OMX Copenhagen A/S (upon registration of the liquidation with the Danish Business Authority).

Presentation etc. of documents for use at the extraordinary general meeting

The agenda, the complete proposals to be submitted at the extraordinary general meeting and the final liquidation financial statements and the interim report for the six months ended 30 June 2014 will be available for inspection by the shareholders at the company's offices at Midtermolen 7, 2100 Copenhagen Ø, Denmark.

Moreover, (1) the notice of the extraordinary general meeting, (2) information about the total number of shares and voting rights in the company (including the total number for each share class) as at the date of the notice, (3) the agenda, (4) the complete proposals to be submitted at the extraordinary general meeting and (5) the final liquidation financial statements and the interim report for the six months ended 30 June 2014 are available at the company's website (www.formue.almbrand.dk). The agenda, the complete proposals and the final liquidation financial statements and the interim report for the six months ended 30 June 2014 are also available from the company on request on tel. +45 35 47 70 14 on weekdays from 9:00 a.m. to 4:00 p.m.

Right to ask questions

Prior to the extraordinary general meeting, the shareholders may ask questions in writing concerning the agenda, the accounting records and the company's position. This right also extends to the company's relationship with other companies in the Alm. Brand Group. A shareholder wishing to exercise his right to ask questions may send the question by letter to Alm. Brand Formue A/S in liquidation, Midtermolen 7, 2100 Copenhagen Ø, Denmark. The answer may be provided in writing, including by making the answer available on the company's website (www.formue.almbrand.dk). A question may not be answered, if the person asking the question is not represented at the general meeting. Shareholders may also ask questions orally at the general meeting concerning the matters set forth above.

Record date

A shareholder's right to attend and vote at the extraordinary general meeting is determined on the basis of the shares held by the shareholder on the record date, see section 84 of the Danish Companies Act and article 8(1) of the articles of association. The record date is Thursday, 28 August 2014. The shares held by the individual shareholder are made up at the record date at 11:59 p.m. on the basis of registration of the shareholder's ownership in the register of shareholders and any notifications about ownership received by the company for entry in the register of shareholders.

Admission cards and voting papers

In order to attend the extraordinary general meeting, shareholders must have obtained an admission card for themselves or their proxy and any accompanying adviser in due time. Voting papers will be distributed together with the admission card.

Admission cards for the extraordinary general meeting may be obtained by filling in and returning the enclosed registration form to Computershare A/S, Kongevejen 418, 2840 Holte, Denmark by letter using the enclosed envelope or by fax no. +45 45 46 09 98.

Admission cards and voting papers may be requested on or before 29 August 2014 at 11:59 p.m., see article 8(1) of the articles of association. Voting papers will be forwarded or distributed at the door to shareholders entitled to attend and vote who have obtained an admission card in due time. Voting papers are used if a resolution at the extraordinary general meeting is put to a secret ballot.

Proxy or voting by correspondence

Shareholders who are unable to attend the extraordinary general meeting may issue an instrument of proxy to the liquidator (or a substitute appointed by the liquidator) or to another person appointed by the shareholder who will be attending the general meeting, on condition that the shareholder has obtained an admission card in due time as set forth above. Alternatively, shareholders may vote by correspondence.

The registration form mentioned above entitles the holder to (1) issue a proxy or (2) vote by correspondence. Please note that shareholders may either issue a proxy or vote by correspondence. The options may not be combined.

To receive this form, please call +45 35 47 70 14 on weekdays from 9:00 a.m. to 4:00 p.m.

Shareholders entitled to attend and vote who have obtained an admission card in due time may send a written and dated instrument of proxy to the company by e-mail to abf@almbrand.dk. A shareholder wishing to withdraw a proxy may also do so by e-mail to abf@lmbrand.dk. Proxies must be available in a signed and dated form at the extraordinary general meeting.

Votes by correspondence must be sent to Computershare A/S, Kongevejen 418, 2840 Holte, Denmark. Votes by correspondence cannot be withdrawn. Votes by correspondence must be received by Computershare A/S before the extraordinary general meeting.

Share capital and voting rights

The company's share capital amounts to DKK 31,000,000 nominal value divided into shares with a nominal value of DKK 10 each or multiples thereof. The share capital is divided into Class A shares with a total nominal value of DKK 2,945,000 and Class B shares with a total nominal value of DKK 28,055,000. Class A shares carry ten votes per nominal share amount of DKK 10 and Class B shares carry one vote per nominal share amount of DKK 10.

Majority requirements

The resolution to approve the final liquidation financial statements and the interim report for the six months ended 30 June 2014 and to complete the liquidation, see agenda items 2 and 3, may be passed by a simple majority of votes in accordance with article 9(1) of the articles of association and section 105 of the Danish Companies Act.

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All shareholders are welcome to attend the extraordinary general meeting, although they have issued a proxy, voted by correspondence or although they are not entitled to vote under section 84 of the Danish Companies Act or article 8 of the articles of association.

Form for request for admission card/issue of proxy/vote by correspondence and a stamped addressed envelope are enclosed.

Please note that no food or beverages will be served at the extraordinary general meeting.

Alm. Brand Formue A/S in liquidation
The liquidator

**Extraordinary general meeting in Alm. Brand Formue A/S in liquidation Thursday,
4 September 2014 at 8:00 a.m. at Alm. Brand Huset, Auditoriet, Midtermolen 7,
2100 Copenhagen Ø, Denmark.**

AGENDA:

1. Liquidator's review
2. Presentation of the final liquidation financial statements and the interim report for the six months ended 30 June 2014 for approval
3. Resolution to complete the liquidation of the company
4. Any other business

COMPLETE PROPOSALS:

Re agenda item 1

The liquidator recommends to the shareholders in general meeting that the liquidator's review be approved.

Re agenda item 2

The liquidator proposes that the presented final liquidation financial statements and the interim report for the six months ended 30 June 2014 with the auditor's report be approved.

Re agenda item 3

The liquidator proposes that a resolution be passed to complete the liquidation of the company (i.e. a resolution for the completion of the liquidation).

Re agenda item 4

No business to be transacted.

Alm. Brand Formue A/S in liquidation

The liquidator