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Danish Financial Supervisory Authority  
Århusgade 110  
DK-2100 Copenhagen Ø

Company Announcement No. 19-2014:

### **New share option plan**

As announced in the Half-Yearly Report on 13 August 2014, the Board of Directors for FLSmidth & Co. A/S has decided to grant new share options to the Executive Management and key staff (99 persons).

The share options total 593,785 of which the Executive Management will receive 116,102 options. The exercise period is 2017-2020 and the exercise price is DKK 325.2, calculated as the average closing price for the first five trading days following the announcement of the Half-Yearly Report 2014 plus a hurdle rate of 10%.

Based on a one year historical volatility of 29.5%, the Black-Scholes value amounts to DKK 33m. The share option plan will affect this year's result by DKK -4m.

FLSmidth will purchase 465,000 shares in the market to cover the share option plan.

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For further information about FLSmidth, please visit [www.flsmidth.com](http://www.flsmidth.com).

Yours faithfully

Pernille Friis Andersen  
Corporate Communications & Investor Relations