

PRESS RELEASE

Helsingborg, Sweden, September 25, 2014

ReadSoft to debut latest release of AP workflow automation at Oracle OpenWorld 2014

ReadSoft, an Oracle Platinum Partner and leading global provider of applications for automating business processes, will present for the first time publicly the new release of PROCESSIT, its automated AP workflow application for Oracle E-Business Suite, at Oracle OpenWorld 2014 in San Francisco, CA, September 28-October 2.

ReadSoft enhanced the functionality of PROCESSIT to better serve the unique needs of Oracle E-Business Suite organizations. End-users can expect the same seamless integration between Oracle E-Business Suite and ReadSoft applications, through expanded compatibility that now includes Oracle E-Business Suite 12.3 and Oracle Fusion Middleware 11g.

In addition, PROCESSIT provides end-users with greater efficiency, flexibility, and control through new features, such as:

- Auto-matching rules for improved straight-through processing
- Capability to display and update user-defined fields
- Batch line upload for processing via Microsoft Excel spreadsheet

“We implement our technology at Oracle E-Business Suite organizations all over the world,” says Per Åkerberg, President and CEO of ReadSoft. “Each time we see first-hand what works well, and we adapt and refine our offering to align with our customers’ evolving needs and the continuous evolution of the Oracle product. In this way, our Oracle customers have a direct line into product development, and they continue to maximize the value from their existing Oracle investments. Oracle OpenWorld is the perfect venue for an exchange of this kind of exciting innovation, and we’re thrilled to be an active participant.”

Oracle OpenWorld 2014 conference attendees from organizations that could benefit from streamlining invoice processing inside Oracle E-Business Suite can view the latest functionality of PROCESSIT at the ReadSoft booth (#1031, Moscone South).

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ReadSoft may be required to disclose the information provided herein pursuant to the Securities Market Act. The information was submitted for publication on September 25, 2014 at 14:00 CET.

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About ReadSoft. ReadSoft simplifies business for organizations of all sizes with applications for business processes such as [accounts payable automation](#), [accounts receivable](#), [sales order processing](#), and multichannel [mailroom automation](#). Its on-premises and cloud [document process automation solutions](#) enable some of the world's largest corporations as well as small and medium businesses to compete and thrive in today's environment by improving customer and supplier satisfaction, increasing operating efficiency, and providing greater visibility into business processes. ReadSoft is the world's number one choice for [invoice processing automation](#), and its applications integrate seamlessly with ERP systems from [SAP](#), [Oracle](#), [Microsoft](#), as well as with many other business systems. Since 1991, the company has grown into a worldwide group, delivering industry expertise and support in 17 countries on six continents through its local and global partner network. ReadSoft is headquartered in Helsingborg, Sweden, and its share is traded on the NASDAQ OMX Stockholm's Small Cap list. Visit www.readsoft.com.

