

Press release

Stockholm, 16 November 2014

Ingrid Bonde Chairman of Hoist Finance

Ingrid Bonde has been appointed Chairman of Hoist Finance at an extra general meeting on 16 November 2014. At the same time, Annika Poutiainen was appointed board member. The two new board members' extensive experience in the financial sector, with leading positions in financial companies and regulatory bodies, strengthens the company's board further.

Ingrid Bonde is Chief Financial Officer at Vattenfall and has extensive experience in the financial sector, including, among other, leading positions at the Financial Supervisory Authority, AMF and the Swedish National Debt Office.

Annika Poutiainen has a background as Nordic Head of market surveillance at Nasdaq and the Swedish Financial Supervisory Authority.

"Hoist Finance is an exciting company in a growing market. The implementation of the Basel III regulations means that European banks will continue to have a great need to sell portfolios of non-performing consumer loans. Hoist Finance has made an impressive repositioning in recent years, with strong growth and now has the platform to act on the opportunities available in the market. My task is to use the experience I have to guide and support the company in its future development," says Ingrid Bonde on her new assignment.

"The board now has the competence and experience needed to take the next step in its development. The composition and experience of the board in working in a regulated environment is an asset to the company, both from a governance and a market perspective," says Annika Poutiainen.

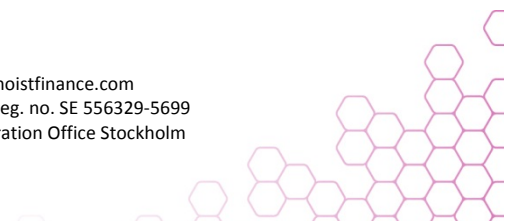
The Board of Directors now consists of Ingrid Bonde, Chairman, and Directors Annika Poutiainen, Gunilla Wikman, Per-Eric Skotthag and Jörgen Olsson.

About Hoist Finance

Hoist Finance is a trusted debt restructuring partner to global banks and financial institutions, offering a broad spectrum of advanced solutions for acquisition and management of non-performing unsecured consumer loans. The total carrying value of Hoist Finance's acquired loans is approximately EUR 800 million at 30 September 2014.

Hoist Finance is a Pan-European debt purchase company with presence in eight European markets. Hoist Kredit AB (publ) is licensed and regulated by the Swedish Financial Supervisory Authority, and is funded by the internet-based savings deposit service HoistSpar in Sweden, with more than 60,000 accounts, and by senior and subordinated unsecured bonds of in total SEK 1.1 billion as well as EUR 100 million in senior unsecured bonds listed on Nasdaq.

www.hoistfinance.com



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