

**Press release** 

Stockholm 30 December 2014

## Liselotte Hjorth new member of Hoist Finance's Board of Directors

The extra general meetings of Hoist International AB (publ) and Hoist Kredit AB (publ) on 29 December 2014, have appointed Liselotte Hjorth member of the Board of Directors from 1 January 2015. Hjorth has over 25 years of experience from the financial sector, which will further strengthen the Board.

Liselotte Hjorth also has board experience from public, private and governmental entities, including Kungsleden AB, East Capital Explorer AB and the Swedish National Debt Office.

"Hoist Finance is well-positioned in an exciting segment of the financial sector. I am convinced that the strategy to be a trusted partner to leading international banks across Europe will enable Hoist Finance to capture long term growth," says Liselotte Hjorth in a comment.

## **About Hoist Finance**

Hoist Finance is a trusted debt restructuring partner to global banks and financial institutions, offering a broad spectrum of advanced solutions for acquisition and management of non-performing unsecured consumer loans. The total carrying value of Hoist Finance's acquired loans is approximately EUR 800 million at 30 September 2014.

Hoist Finance is a Pan-European debt purchase company with presence in eight European markets. Hoist Kredit AB (publ) is licensed and regulated by the Swedish Financial Supervisory Authority, and is funded by the internet-based savings deposit service HoistSpar in Sweden, with more than 60,000 accounts, and by senior and subordinated unsecured bonds of in total SEK 1.1 billion, listed on Nasdaq Stockholm, as well as EUR 100 million in senior unsecured bonds.

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