



## SGX's next-generation derivatives trading and clearing platform to use Nasdaq technology

NEW YORK, NY, Dec. 29, 2015 -- Singapore Exchange will upgrade its derivatives trading and clearing platforms to further strengthen Singapore's market infrastructure and to support the strong volume growth in SGX's derivatives business.

The upgraded platforms, SGX TITAN, will ensure continued agility and innovation in terms of new products and services offered by SGX. It is designed to increase efficiency and lower trading and clearing costs for market participants. Industry standard access protocols, extensive self-help functionality and improved straight-through-processing will be the significant benefits from the upgraded infrastructure. SGX already offers the longest trading hours of any Asian exchange, and SGX TITAN will strengthen its risk controls and system safeguards to help market participants manage their trading and clearing positions on a 24-hour basis. The core trading and clearing systems are based on Nasdaq's Genium INET solution, with rollout scheduled towards the end of calendar year 2016.

In addition, SGX will extend its engagement with Nasdaq for a further six years to support and maintain the Nasdaq systems in its securities and derivatives markets.

Magnus Böcker, CEO, SGX, said, "We see strong and continued demand for SGX's Asian derivatives, and aim to provide ever better solutions to fulfil these unique and evolving needs. Innovation continues to drive growth, and our partnership with Nasdaq Technology will be an important pillar of our success."

Lars Ottersgard, Executive Vice President, Market Technology, Nasdaq, said, "We are proud to continue our longstanding relationship with SGX and partner with them as they continue to build and strengthen their core market technologies. In particular, the new migration of the exchange's derivatives markets to our Genium INET platform meets SGX's demand for enhanced performance and systems resiliency, and allows for scalability to support new areas of interest and growth. We look forward to a very positive future with SGX."

### **About Nasdaq**

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