

INFINERA INITIATES COMPULSORY ACQUISITION PROCEEDINGS AND TRANSMODE FILES FOR DE-LISTING

Stockholm, Sweden – 25 August, 2015

On 12 August 2015, Infinera Corporation (“Infinera”) announced that its public takeover offer to the shareholders in Transmode AB (publ) (“Transmode” or the “Company”) was declared unconditional and completed. After completion of the offer, Infinera holds more than 95 per cent of the shares and votes in Transmode and has notified Transmode’s board of directors that Infinera has resolved to initiate compulsory acquisition proceedings regarding the remaining shares in the Company.

In light of the above, Transmode’s board of directors does not consider it motivated for the Company to remain a listed company, and has therefore decided to apply for de-listing of the Transmode share from Nasdaq Stockholm. The last day of trading in the Transmode share at Nasdaq Stockholm will be announced as soon as the Company has been notified thereof by Nasdaq Stockholm.

Further, as previously announced, the board of directors has summoned an extraordinary general meeting to be held on 14 September 2015 to *inter alia* elect a new board of directors in the Company.

For further information, please contact:

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About Transmode

Transmode is a global provider of packet-optical networking solutions that enable fixed line and mobile network operators to cost effectively address the capacity needs created by the rapid growth in video and data traffic. These solutions are important building blocks in next-generation high-speed optical networks that support services such as broadband backhaul, mobile data backhaul, video delivery services and cloud computing. Transmode’s solutions are designed to increase the capacity, flexibility and functionality of metro and regional networks and are based on Wavelength Division Multiplexing (WDM) and transport technologies such as Ethernet. Transmode’s Native Packet Optical 2.0 architecture gives customers key advantages such as cost efficient Ethernet services, ultra-low latency, low power consumption and future proof network design.

Transmode is headquartered in Stockholm, Sweden and is listed on the NASDAQ OMX Stockholm Exchange (TRMO). Since 2000 the company has installed more than 50,000 systems for over 650 fixed and mobile network operators, service providers, large enterprises and public institutions in over 50 countries across the globe.

For additional information about Transmode, please visit www.transmode.com.