



CTC Media enters into agreement to sell 75% interest in operating businesses

MTG notes the announcement today by CTC Media, Inc., Russia's leading independent media company of which MTG owns 37.9%, that it has entered into a definitive agreement to sell a 75% interest in its operating businesses. CTC Media's full announcement can be found at <http://www.ctcmedia.ru/press-center/releases>. CTC Media's common stock is traded on the NASDAQ Global Select Market under the symbol "CTCM".

MTG accounts for its interest in CTC Media as a 'discontinued operation' and discloses this as a separate line item in its accounts.

Any questions?

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MTG (Modern Times Group MTG AB (publ.)) is an international entertainment group. Our operations span six continents and include TV channels and platforms, online services, content production businesses and radio stations. We are also the largest shareholder in CTC Media, which is Russia's leading independent media company. Our shares are listed on Nasdaq OMX Stockholm ('MTGA' and 'MTGB').

The information in this announcement is that which MTG is required to disclose according to the Securities Market Act and/or the Financial Instruments Trading Act, and was released at 08.40 CET on 25 September 2015.