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Leif Thorwaldsson leaves PartnerTech, Christer Härkönen appointed new CEO

PartnerTech President and CEO, Leif Thorwaldsson, leaves the company to take up a position with the Private Equity Group Altor as President & CEO of the ÅLÖ Group. Leif leaves PartnerTech at the end of October 2015.

Christer Härkönen, Member of the Board of Scanfil Oyj will take over as CEO of PartnerTech for the duration of the integration phase following Scanfil's acquisition of PartnerTech. Christer's background covers a number of positions in various industrial companies for example as SVP Supply Chain at Sandvik Mining and Construction in Sweden and Holland, head of the RFID business of UPM Oyj as well as various executive positions in Elcoteq Oyj, Fujitsu ICL and Nokia. Christer assumes his role on October 1st, 2015.

"PartnerTech is a great company and I'm looking forward to heading the operations during the integration between Scanfil and PartnerTech. I am convinced that the merged company will be a significant player on the global EMS market", says Christer Härkönen, Member of the Board of Scanfil and recently appointed CEO of PartnerTech

For more information, please contact:

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PartnerTech

PartnerTech is a global industrial partner offering customized solutions throughout the product lifecycle, from product development to manufacturing and aftermarket services, in a number of market areas such as MedTech and Oil&Gas. With approximately 1,400 employees at its plants in Sweden, Norway, Finland, Poland, the UK, the United States and China, PartnerTech reports annual sales of more than SEK 2.2 billion. PartnerTech was recently acquired by Scanfil plc, an international contract manufacturer and system supplier with nearly 40 years of experience in demanding contract manufacturing. Scanfil is headquartered in Sievi, Finland and has production operations in Finland, China, Germany, Hungary and Estonia. Scanfil's turnover in 2014 was EUR 214.5 million and it employed a total of 1,800 people. The key elements of Scanfil's operations include a vertically integrated production system and the provision of services and supply chain management to customers over the entire life cycle of the product. Its customers include international operators in the automation, energy, data transmission and health technology sectors, and companies operating in fields related to urbanization, among other industries. For more information <u>www.partnertech.com</u> and <u>www.scanfil.com</u>