

The Board of INVL Baltic Real Estate

To the General Shareholders Meeting held on 28 October 2015

NOTIFICATION

Taking into consideration that newly issued shares of the public joint stock company „INVL Baltic Real Estate“ will be offered publicly according to the rules set by the Law on Securities of the Republic of Lithuania, to withdraw the pre-emptive right of company's shareholders to acquire newly issued ordinary registered shares.

Since the right of pre-emption to acquire shares of the company is withdrawn as the result of the intention to publicly offer the shares according to the procedure established in the Law on Securities of the Republic of Lithuania, according to the paragraph 5 of Article 57 of the Law on Companies of the Republic of Lithuania persons who are entitled to acquire shares of the company are not referred.

The procedure and time limits for the acquisition of newly issued shares will be stated in publicly announced prospectus of public joint stock company „INVL Baltic Real Estate“.

The minimal issue price of each newly issued share EUR 0.35 is determined taking into account that consolidated equity capital of public joint stock company „INVL Baltic Real Estate“ was EUR 15.108 million or EUR 0.35 per share on 30 June, 2015.

Member of the Board



Andrius Daukšas