

Qliro Group

Interim report for 1 January – 30 September 2015

Third quarter

- Net sales were in line with last year, amounting to SEK 1,116.8 (1,121.2) million
- Operating profit excluding divested operations during 2014 and non-recurring items amounted to SEK -28.2 (1.5) million
- Including divested operations during 2014 and non-recurring items operating profit totalled SEK -41.1 (1.6) million
- Currency effects have negatively affected operating profit by over SEK 20 million.
- Net income amounted to SEK -32.0 (-4.7) million
- Basic earnings per share amounted to SEK -0.21 (-0.04)
- Cash flow from operations, excluding changes in Qliro Financial Services' lending to the public, amounted to SEK -72.1 (-87.4) million

First nine months

- Net sales increased by 5%, amounting to SEK 3,488.7 (3,317.2) million. Including divested operations, net sales increased by 4%
- Operating profit excluding divested operations during 2014 and non-recurring items amounted to SEK -59.8 (0.6) million
- Including divested operations during 2014 and non-recurring items the operating profit totalled SEK -90.8 (36.6) million
- Currency effects have negatively affected operating profit by over SEK 45 million.
- Net income amounted to SEK -72.2 (12.3) million
- Basic earnings per share amounted to SEK -0.48 (0.09)
- Cash flow from operations, excluding changes in Qliro Financial Services' lending to the public, amounted to SEK -216.2 (-181.7) million

Comments by the CEO

Paul Fischbein, President and CEO comments: "The third quarter was characterised by significant operational changes and market related challenges such as negative currency effects and lower consumer demand in Finland and Norway. Sales in Sweden remain strong. We have finalised several key operational initiatives and investments which create the right conditions to reach our long term profitability targets. Our strong balance sheet, including healthy inventory levels and a net cash position, provides an overall stable financial position. In combination with the completed projects, this gives us a stronger platform that can facilitate increased volumes and future profitability.

To accelerate the development of CDON Marketplace, we have strengthened the management team including a new CEO, CFO, Head of Marketplace and a Head of Operations. Additionally, the warehouse consolidation has been completed, in line with cost estimates. All warehouse operations are now carried out in a new and modern central warehouse, enabling coordinated deliveries and an improved customer experience.

Lekmer has, during the quarter, focused on deploying its new highly automated warehouse. The deployment of the warehouse took longer than planned and operational disturbances had a larger impact on sales than expected. As a result, sales and earnings in the third quarter were below our expectations. Warehouse operations have now returned to normal levels and so far in October sales are growing again.

Nelly continues to show strong growth on the Swedish market, amounting to 22 percent in the third quarter. The Nordic focus has led to declining sales outside the Nordics. This was expected but nevertheless had a negative effect on growth in the quarter. An important part of Nelly's strategy is to increase the share of

Qliro Group

private label sales. It was therefore important that the share of private label sales continued to grow and amounted to 32% of Nelly's turnover during the quarter. Nelly's underlying earnings improvements were overshadowed by substantial negative currency effects, in comparison to the third quarter last year, mainly attributable to more costly purchases in USD and GBP.

To secure continued strong sales and profitability within Gymgrossisten, we have completed a reorganisation which will result in a sequential cost saving which on an annual basis amounts to approximately SEK 8 million. Tretti continued to show impressive and steady growth, which amounted to 18% in the third quarter.

We are also pleased to see that Qliro Financial Services continues to develop at a high pace, both in Sweden and in Finland. During October, the payment solution was also launched in Denmark and when we receive approval to become a credit market company we expect to launch the payment solution in Norway as well. In addition to the payment solution, Qliro Financial Services is working on launching additional financial services and we are, for example, planning to introduce deposits from the public after approval to become a credit market company has been received. Since the launch, in December 2014, the company has handled over 2.4 million transactions from over 1 million unique customers and business volumes exceeding SEK 1.9 billion. These are impressive volumes generated in a short period of time, showing the future potential of Qliro Financial Services. Clearly, this is very exciting.

To summarise, we now have a stronger platform in place and we look forward to the important fourth quarter."

Forward-looking statement

Qliro Group's long-term goal for sales growth is growth that is consistent with or above that of the market for each segment. Market-related investments are expected to be concentrated to the Nordic region in 2015.

Provided the subsidiaries deliver sales volumes in line with their business plans, the objective is that Qliro Financial Services will gradually improve its earnings in 2015. Furthermore, the objective is for Qliro Financial Services, as previously announced, to generate positive earnings for the full year 2016 and contribute approximately SEK 100 million to consolidated earnings before tax (EBT) for the full year 2018.

Qliro Group's long-term profitability goals:

Segment	Sales growth	EBITDA-margin
Nelly		5-7%
Lekmer	<i>Growth in line with or above market for each respective segment</i>	3-5%
CDON.com		2-3%
Gymgrossisten		7-9%
Tretti		2-4%

No forecast is otherwise being submitted for 2015.

Qliro Group

Significant events during and after the third quarter 2015

Magnus Fredin new CEO of CDON Marketplace

Qliro Group announced on 11 August that Magnus Fredin was appointed new CEO of CDON Marketplace.

Paul Fischbein to step down as President and CEO of Qliro Group

On 30 September, Qliro Group announced that Paul Fischbein informed the Board of his intention to step down as President and CEO of Qliro Group. The process of finding a new president and CEO has been initiated. Paul Fischbein has a twelve month notice period and will remain president and CEO until a successor has been appointed.

Strengthened management team and completed reorganisation within Gymgrossisten

On 9 October, Qliro Group announced that Gymgrossisten strengthened its management team and completed a reorganisation to further strengthen the company's Nordic position. The reorganisation resulted in a non-recurring cost of approximately SEK 5 million which was attributed to Gymgrossisten's result for the third quarter 2015.

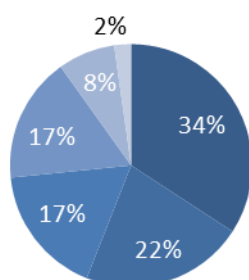
Qliro Group

The Group's financial summary, excluding divestment of operations and non-recurring items*

(SEK million)	2015	2014	Change	2015	2014	Change
	Jul-Sept	Jul-Sept		Jan-Sept	Jan-Sept	
Net sales	1,116.8	1,121.2	0%	3,488.7	3,317.2	5%
Gross profit	149.8	151.5	-1%	502.7	502.6	0%
Gross margin (%)	13.4%	13.5%		14.4%	15.2%	
EBITDA	-17.6	8.3		-30.6	19.4	
EBITDA margin (%)	-1.6%	0.7%		-0.9%	0.6%	
EBIT	-28.2	1.5		-59.8	0.6	
EBIT margin (%)	-2.5%	0.1%		-1.7%	0.0%	
Cash flow from operations, excl. Qliro Financial Services' loan book	-72.1	-87.4		-216.2	-181.7	
Cash flow from operations, incl. Qliro Financial Services' loan book	-133.3	-97.7		-372.7	-193.1	
Opening inventory balance	585.6	568.3	3%	657.9	506.4	30%
Closing inventory balance	691.0	689.3	0%	691.0	689.3	0%

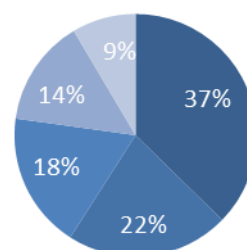
* Presented on page 5

Net sales per segment, Jul-Sep 2015



■ CDON.com ■ Nelly ■ Gymgrossisten
■ Tretti ■ Lekmer ■ Qliro

Net sales per segment, Jul-Sep 2014



■ CDON.com ■ Nelly ■ Gymgrossisten
■ Tretti ■ Lekmer

Earnings summary

The Group's net sales were unchanged in the third quarter year-on-year. Over the first nine months of the year, net sales increased by 5%, excluding the divested operations of the previous year.

The Group's online retailers attracted 60.6 (59.6) million visitors in the third quarter, generating 1.78 (1.85) million orders.

The Group's gross margin, excluding non-recurring items and divested operations, amounted to 13.4% (13.5%) in the third quarter. Compared with the same period in 2014, currency fluctuations had a negative impact on the gross margin in the amount of over SEK 20 million. Similarly to the past quarters, mainly Gymgrossisten and Nelly were impacted by the stronger USD in comparison with the third quarter of 2014. The weakening of the NOK has also had a negative impact on net sales. See each segment for more information about currency effects.

The Group's operating profit (EBIT), excluding non-recurring items and divested operations, totalled SEK

Qliro Group

-28.2 (1.5) million for the third quarter. In addition to currency effects, mainly operational disruptions in Lekmer's new warehouse adversely impacted the group's operating profit. The operating profit for the third quarter, excluding Qliro Financial Services, amounted to SEK -21.0 (1.8) million. See page 5 for information about non-recurring items and divested operations.

Consolidated net financial items amounted to SEK -0.3 (-8.1) million for the third quarter, and are attributed mainly to costs for credit facilities and interest expenses, which were offset by interest income and positive currency effects.

Group profit before tax totalled SEK -41.4 (-6.6) million for the quarter. The Group reported tax revenue of SEK 9.4 (1.9) million for the quarter, as a result of capitalised loss carryforwards.

Net income totalled SEK -32.0 (-4.7) million and earnings per share before and after dilution totalled SEK -0.21 (-0.04) for the quarter.

Cash flow and financial position

Consolidated cash flow effects from changes in working capital, excluding Qliro Financial Services' increased loans to the public in the amount of SEK -61.2 (-10.2) million, improved, totalling SEK -38.0 (-91.8) million. In the third quarter, the seasonal increase in inventory levels in advance of the important fourth quarter in terms of sales was initiated. Consolidated cash flow from operations totalled SEK -72.1 (-87.4) million for the quarter. Including Qliro financial Services' increased loans to the public, cash flow from operations amounted to SEK -133.2 (-97.7) million.

Consolidated cash flow from investing activities totalled SEK -28.4 (-24.2) million for the quarter and is primarily attributable to product development investments for Qliro Financial Services and investments in web platforms and warehouse systems of the other companies.

Cash flow from financing activities amounted to SEK 140.2 (-6.5) million during the quarter, which was fully related to Qliro Financial Services' use of credit facilities to finance its expanding loans to the public. Qliro Financial Services' loans to the public totalled SEK 337.6 (11.4) million at the end of the quarter and its use of credit facilities amounted to SEK 174.7 (-6.5) million.

Group cash and cash equivalents totalled SEK 249.1 (102.4) million at the end of the quarter. The Group's net cash position amounts to SEK 74.4 (net debt 136.2) million and comprises cash and cash equivalents and utilised credit facilities within Qliro Financial Services of SEK -174.7 (convertible bond of SEK -238.5) million.

Total consolidated assets on the reporting date grew by 31% year-on-year to SEK 2,290.9 (1,748.9) million. Capital employed amounted to SEK 1,166.1 (835.0) million at the end of the quarter.

Consolidated equity at the end of the quarter totalled SEK 1,240.5 (698.9) million in comparison to SEK 1,272.5 million at the end of the second quarter of 2015. The decrease in the third quarter is chiefly attributable to the earnings for the period.

Summary of divestment of operations and non-recurring items*

SUMMARY OF DIVESTED ENTITIES AND NON-RECURRING ITEMS (SEK million)	2015	2015	2014	2014	2014
	Jul-Sept	Jan-Sept	Jul-Sept	Jan-Sept	Jan-Dec
Revenue	0.0	0.0	0.0	48.0	48.0
Divested entity (Heppo & Rum 21)	0.0	0.0	0.0	48.0	48.0
Operating Profit	-13.0	-30.9	0.0	36.0	24.4
CDON	-8.4	-9.8	0.0	0.0	-11.6
Lekmer	0.0	-16.5	0.0	0.0	0.0
Gymgrossisten	-4.6	-4.6	0.0	0.0	0.0
Divested entity (Heppo & Rum 21) inc. other	0.0	0.0	0.0	36.0	36.0

*Excluded from the section Development per segment on pages 6-11.

Qliro Group

Development per segment

CDON Marketplace*

(SEK million)	2015	2014	Change	2015	2014	Change
	Jul-Sept	Jul-Sept		Jan-Sept	Jan-Sept	
Gross Merchandise Value, external merchants	48.1	28.5	69%	135.0	77.1	75%
Total Gross Merchandise value**	430.5	445.7	-3%	1,271.4	1,288.7	-1%
Net sales	386.6	418.7	-8%	1,146.7	1,215.2	-6%
EBITDA	1.2	1.3		0.4	-3.9	
EBITDA margin (%)	0.3%	0.3%		0.0%	-0.3%	
EBIT	-1.3	-0.8		-6.3	-9.7	
EBIT margin (%)	-0.3%	-0.2%		-0.6%	-0.8%	
Cash flow from operations	35.1	16.3		-87.2	-121.1	
Investments (CAPEX)	-6.4	-4.7		-20.5	-11.6	
Cash flow after investments	28.7	11.6		-107.7	-132.7	
Opening inventory balance	164.2	187.6	-12%	237.9	188.7	26%
Closing inventory balance	192.2	214.2	-10%	192.2	214.2	-10%
Active customers (thousand)***	1,723	1,719	0%	1,723	1,719	0%
Visits (thousand)	18,830	17,485	8%	55,410	54,629	1%
Orders (thousand)	726	773	-6%	2,222	2,333	-5%
Average shopping basket (SEK)	527	539	-2%	512	516	-1%

* Excluding non-recurring items, which are detailed on page 5

** Commission income is replaced with gross merchandise value from external merchants

*** Past twelve months

CDON Marketplace is a leading marketplace in the Nordics with a product range that covers everything from home electronics to sports & leisure, clothing & shoes and toys. Sales generated for external merchants rose during the quarter by 69% to SEK 48 (28) million and by 75% to SEK 135 (77) million during the first nine months. Gross merchandise value, i.e. net sales including sales generated for external merchants, dropped by 3% in the third quarter. Net sales and earnings were negatively impacted by currency effects which were mainly attributable to the weakened Norwegian krone.

At the close of the third quarter, almost 700 external merchants were affiliated with CDON Marketplace. Sales of media-related products continued to decrease and amounted to 39% (42%) of total net sales during the quarter, and 38% (41%) for the first nine months of the year.

In the third quarter, CDON Marketplace completed the last phase of the warehouse consolidation project that had been underway for a year. The new central warehouse in Ljungby will improve the customer experience, for instance as a result of coordinated customer deliveries. The total cost attributable to the warehouse consolidation over the past twelve months amounted to close to SEK 20 million, of which SEK 6.8 million in the third quarter. All costs are recognised as non-recurring costs.

On 17 August, CDON Marketplace changed CEOs when Magnus Fredin replaced Patrik Settlin. Further the management team has been strengthened with a new CFO, Head of Marketplace and Head of Operations. Costs related to CDON's reorganisation are recognised as a non-recurring costs of approximately SEK 1.6 million attributed to CDON's result for the third quarter.

Qliro Group

Nelly

(SEK million)	2015			2014		
	Jul-Sept	Jul-Sept	Change	Jan-Sept	Jan-Sept	Change
Net sales	246.5	244.2	1%	838.6	758.3	11%
EBITDA	-7.4	-4.0		-9.9	-9.2	
EBITDA margin (%)	-3.0%	-1.6%		-1.2%	-1.2%	
EBIT	-9.4	-5.3		-15.4	-12.4	
EBIT margin (%)	-3.8%	-2.2%		-1.8%	-1.6%	
Cash flow from operations	-50.4	-84.4		-62.5	-45.3	
Investments (CAPEX)	-4.4	-5.4		-15.4	-15.1	
Cash flow after investments	-54.8	-89.7		-77.9	-60.4	
Opening inventory balance	205.0	179.0	15%	196.2	124.6	58%
Closing inventory balance	258.3	243.4	6%	258.3	243.4	6%
Active customers (thousand)*	1,261	1,101	15%	1,261	1,101	15%
Visits (thousand)	27,186	29,327	-7%	99,316	94,676	5%
Orders (thousand)**	545	588	-7%	1,963	1,858	6%
Average shopping basket (SEK)	646	598	8%	616	590	4%

* Past twelve months

** Reported before returns

Nelly comprises the online stores Nelly.com, NLYman.com and Members.com. Nelly's sales were up by 1% in the third quarter and by 11% for the first nine months of the year. Sales excluding currency effects grew by 2% in the third quarter and by 10% for the first nine months. The weakened NOK represents the negative currency effect on sales in the third quarter.

The share of Nelly's sales generated in Sweden over the first nine months totalled 49% (42%) as growth in the Swedish market remained strong, amounting to 22% in the quarter. However, Nelly's total growth was negatively affected by lower sales in other countries, particularly in markets outside of the Nordics but also in Norway and Finland.

To improve Nelly's operational efficiency, a new warehouse management system was deployed during the quarter. In comparison to the corresponding quarter of the previous year, operating profit in the third quarter was impacted negatively by exchange rate effects in the amount of over SEK 10 million. Similarly to the previous quarter this year, the impact is mainly attributable to the strengthening of the USD and GBP, in the form of higher purchasing costs.

Other data	2015			2014		
	Jul-Sept	Jul-Sept	Change	Jan-Sept	Jan-Sept	Change
Share, private label sales	32%	30%	2%	35%	31%	4%
Return ratio*	33%	34%	-1%	33%	34%	-1%
Product margin	46%	47%	-1%	47%	48%	-1%
Fulfillment and distribution costs	21%	22%	-1%	21%	22%	-1%
Nordics, share of net sales	91%	88%	3%	89%	88%	1%
Nordics, EBIT margin	-2%	2%	-4%	0%	2%	-2%

* Past twelve months

Qliro Group

Gymgrossisten*

(SEK million)	2015	2014	Change	2015	2014	Change
	Jul-Sept	Jul-Sept		Jan-Sept	Jan-Sept	
Net sales	197.1	203.6	-3%	648.5	630.9	3%
EBITDA	13.3	17.0		44.4	54.1	
EBITDA margin (%)	6.8%	8.3%		6.9%	8.6%	
EBIT	12.6	16.2		42.1	51.8	
EBIT margin (%)	6.4%	8.0%		6.5%	8.2%	
Cash flow from operations	8.2	13.3		58.2	65.7	
Investments (CAPEX)	-0.7	-1.1		-4.1	-5.1	
Cash flow after investments	7.5	12.2		54.1	60.6	
Opening inventory balance	81.4	85.9	-5%	97.1	85.9	13%
Closing inventory balance	78.6	85.0	-8%	78.6	85.0	-8%
Active customers (thousand)*	562	505	11%	562	505	11%
Visits (thousand)	5,343	4,450	20%	17,914	15,076	19%
Orders (thousand)	261	268	-3%	879	816	8%
Average shopping basket (SEK)	760	766	-1%	742	777	-5%

* Excluding non-recurring items, which are detailed on page 5

** Past twelve months

Gymgrossisten comprises the online stores Gymgrossisten, Bodystore and Milebreaker. The segment's sales decreased by 3% in the third quarter and increased by 3% for the first nine months of the year. Sales excluding currency effects decreased by 3% in the third quarter and increased by 2% for the first nine months of the year.

Sales in Sweden increased during the quarter while the other Nordic countries showed weaker development. Gymgrossisten's Nordic focus with diminishing market activities outside of the Nordics has resulted in negative sales growth in these markets. Even though Gymgrossisten's total sales decreased, the number of visits has increased, primarily driven by mobile traffic.

The operating profit excluding non-recurring items (see also page 5) has continued to be put under pressure in comparison with 2014 by negative currency effects, totalling approximately SEK 5 million in the third quarter. These effects are mainly attributable to purchases in USD.

Gymgrossisten completed a reorganisation in October 2015 aiming to strengthen the company's position in key segments of the Nordic market and secure a platform for continued strong sales and earnings. The reorganisation entails that the company has been divided into three business areas – Gymgrossisten.com, Bodystore.com and Retail – and staff reduction. The staff reduction affected 17 positions and will result in a sequential cost saving which on an annual basis is expected to amount to approximately SEK 8 million. The staff reduction is recognised as a non-recurring cost of SEK 5 million attributed to Gymgrossisten's result for the third quarter.

Other data	2015	2014	Change	2015	2014	Change
	Jul-Sept	Jul-Sept		Jan-Sept	Jan-Sept	
Share, private label sales	44%	42%	2%	44%	44%	0%
Product margin	34%	35%	-1%	34%	36%	-2%
Fulfillment and distribution costs	13%	13%	0%	13%	13%	0%

Qliro Group

Tretti

(SEK million)	2015	2014	Change	2015	2014	Change
	Jul-Sept	Jul-Sept		Jan-Sept	Jan-Sept	
Net sales	189.0	160.3	18%	553.4	475.1	16%
EBITDA	0.9	1.5		3.5	4.3	
EBITDA margin (%)	0.5%	1.0%		0.6%	0.9%	
EBIT	0.1	0.8		1.1	1.9	
EBIT margin (%)	0.0%	0.5%		0.2%	0.4%	
Cash flow from operations	-23.0	-8.7		1.9	2.7	
Investments (CAPEX)	-0.5	-0.8		-4.4	-1.1	
Cash flow after investments	-23.4	-9.5		-2.5	1.5	
Opening inventory balance	77.1	64.6	19%	61.5	64.2	-4%
Closing inventory balance	82.4	61.9	33%	82.4	61.9	33%
Active customers (thousand)*	246	237	4%	246	237	4%
Visits (thousand)	2,873	2,819	2%	8,877	8,553	4%
Orders (thousand)**	81	73	11%	245	224	9%
Average shopping basket (SEK)***	2,418	2,269	7%	2,332	2,211	5%

* Past twelve months

** Incl. orders via CDON Marketplace

*** Incl. services sold

Tretti's sales increased by 18% in the third quarter and by 16% for the first nine months of the year. Sales excluding currency effects grew by 19% in the third quarter and by 17% for the first nine months.

In the third quarter, Tretti reported continued growth in all product categories. Earnings for the third quarter are slightly lower than in the corresponding period of 2014, which is due to a lower product margin. Tretti continuously strives to improve the product margin through continuing close supplier relationships and other measures.

Qliro Group

Lekmer*

(SEK million)	2015	2014	Change	2015	2014	Change
	Jul-Sept	Jul-Sept		Jan-Sept	Jan-Sept	
Net sales	86.6	95.6	-9%	278.7	240.7	16%
EBITDA	-12.5	-1.0		-34.9	-8.4	
EBITDA margin (%)	-14.4%	-1.1%		-12.5%	-3.5%	
EBIT	-12.9	-1.5		-36.1	-9.7	
EBIT margin (%)	-14.9%	-1.6%		-13.0%	-4.0%	
Opening inventory balance	57.8	51.3	13%	65.0	42.9	51%
Closing inventory balance	79.2	84.7	-6%	79.2	84.7	-6%
Active customers (thousand)**	438	357	23%	438	357	23%
Visits (thousand)	6,331	5,564	14%	18,337	14,540	26%
Orders (thousand)	166	153	8%	494	393	26%
Average shopping basket (SEK)	546	640	-15%	583	623	-6%

* Excluding non-recurring items, which are detailed on page 5

** Past twelve months

Lekmer reported a 9% decrease in sales in the third quarter and a 16% sales increase for the first nine months of the year. Sales excluding currency effects decreased by 9% in the third quarter and increased by 16% for the first nine months of the year.

The deployment of Lekmer's new automated warehouse has resulted in larger operational disturbances than expected in the third quarter. This impacted both incoming and outgoing deliveries at the warehouse and consequently also Lekmer's capacity to conduct sales promotion activities. As a result, the company reported lower sales and lower earnings than expected in the third quarter. Forceful measures have been taken and in the beginning of October, the warehouse operations have been in line with our expectations and Lekmer now provides customers with competitive service levels. The warehouse relocation is expected to result in significant efficiency improvements and lower handling costs for Lekmer.

Operating profit for the third quarter was impacted negatively by the decreased sales volume and operational disruptions at the warehouse and amounted to SEK -12.9 (-1.5) million.

Lekmer's physical store in Barkarby outside of Stockholm continues to perform well. In October 2015, a new outlet store will open in Infracity, Upplands Väsby outside of Stockholm.

Qliro Group

Qliro Financial Services

(Mkr)	2015	2014	Change	2015	2014	Change
	Jul-Sept	Jul-Sept		Jan-Sept	Jan-Sept	
Interest income	6.1			11.3		
Other income	21.3			57.2		
Total operating income	27.4			68.5		
Administrative expenses	-20.5			-60.3		
Other operating expenses	-12.3			-36.9		
EBITDA	-5.4			-28.8		
EBIT	-7.2			-33.8		
Loans to the public	337.6	11.4		337.6	11.4	
of which externally financed	174.7			174.7		
Business volume	594.3			1,626.8		
Orders (thousand)	728			1,998		
Average shopping basket (SEK)	816			814		

Qliro Financial Services' payment solution developed according to plan in the third quarter with a total transaction volume of SEK 594 million. The payment solution has now been used by over one million unique customers since it was launched in December 2014.

Loans to the public amounted to SEK 337.6 million at the end of the third quarter, corresponding to an increase in the quarter of SEK 61.2 million. The lending was financed in the amount of SEK 174.7 million via a contracted credit facility at the end of the quarter.

Product improvements such as the launch of My Pages has developed and improved the customer offering. At the end of the quarter, Qliro had 80 full-time employees and the organisation is continuing to grow to accommodate future developments, especially in technology, finance and customer support.

Ulrika Valassi was appointed board member of the subsidiary Qliro AB during the quarter. The Board of Directors of Qliro AB thereby consists of Paul Fischbein (chairman), Nicolas Adlercreutz, Peter Sjunnesson, Helena Nelson, Ulrika Valassi and Patrik Illerstig.

Qliro Group

Parent company

The parent company, Qliro Group AB, reported sales of SEK 6.2 (6.3) million in the third quarter and SEK 15.2 (23.1) million for the first nine months of the year. Cash and cash equivalents in the parent company amounted to SEK 181.7 (74.4) million at the end of the quarter.

Accounting policies

This report has been prepared in accordance with IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act. The interim report for the parent company has been prepared in accordance with the Annual Accounts Act. The accounting policies in the Group's consolidated financial statements and the parent company's financial statements have been prepared according to the same accounting policies and calculation methods as the 2014 annual accounts.

Risks and uncertainties

Several factors could affect Qliro Group's earnings and operations, most of which can be managed through internal procedures but some of which are largely controlled by external factors. Risks and uncertainties include IT and control systems, suppliers, seasonal variations and currencies, new market entries, changes in market conditions and changes in e-commerce spending behaviour. The parent company is also subject to interest rate risks. The 2014 annual report contains a more comprehensive description of the risks and uncertainty factors affecting the Group in the Management Report and under Note 21.

Transactions with related parties

Related party transactions for the parent company and the Group are in essence as described in the 2014 annual report.

Other information

2016 Annual General Meeting

QLIRO Group's 2016 Annual General Meeting (AGM) will be held on 23 May 2016, in Stockholm, Sweden. Shareholders wishing to have a matter addressed at the AGM should send a written request to ir@qlirogroup.com or to Qliro Group AB (publ), attn: Company Secretary, Box 195 25, 104 32 Stockholm, Sweden. To be certain that a matter can be included in the notice of the AGM, the request must be received no later than seven weeks prior to the AGM. Further details on how and when to give notice to attend will be published in advance of the AGM.

Nominations Committee for the 2016 AGM

In accordance with the resolution of the 2015 Annual General Meeting of Qliro Group shareholders, the Chairman of the Qliro Group Board of Directors has convened a Nomination Committee to prepare proposals for the 2016 Annual General Meeting. The Nomination Committee shall consist of at least three members appointed by the largest shareholders of the company that have wished to appoint a Nomination Committee member. Further, the Chairman of the Board shall also be a member of the Nomination Committee. The Nomination Committee ahead of the Qliro Group's AGM 2016 comprises Lars-Johan Jarnheimer as the Chairman of the Qliro Group Board of Directors, Lorenzo Grabau appointed by Investment AB Kinnevik, Annika Andersson appointed by Swedbank Robur Funds and Jan Särilvik appointed by Nordea Funds. The members of the Nomination Committee will appoint a Chairman at their first meeting.

Information about the work of the Nomination Committee can be found on Qliro Group's corporate website at www.qlirogroup.com. Shareholders wishing to propose candidates for election to the Qliro Group Board of Directors should submit their proposals in writing to ir@qlirogroup.com or to Qliro Group AB (publ), attn: Company Secretary, P.O. Box 195 25, SE-104 32 Stockholm, Sweden.

CDON Alandia

Finnish customs authorities have been investigating a subsidiary of CDON AB, Åland-based CDON Alandia, on suspicion of tax fraud since 2013. Like other companies in the industry, CDON.com has chosen to serve its Finnish customers from Åland. The company has been in operation since 2007 and has been fully transparent for the relevant authorities, who have routinely reviewed it, including a customs audit in 2010 and a tax audit

Qliro Group

in 2012. CDON AB is fully assisting in the investigation and is still of the opinion that the company acts in accordance with relevant laws and regulations.

Earnings for the fourth quarter and full year 2015

Qliro Group's year-end report for 2015 (earnings for fourth quarter and financial year ended on 31 December 2015) will be published on 27 January 2016.

21 October 2015

Paul Fischbein
President and CEO

Qliro Group AB (publ.)
Sveavägen 151
Box 195 25
SE-104 32 Stockholm
Corporate ID number: 556035-6940

The company will host a conference call today at 10:00 CET.

To participate in the conference call, please dial:

Sweden:	+46(0)8 5065 3938
International:	+44(0)20 3427 1907
US:	+1646 254 3360

The pin code to access this call is 4345975.

To listen to the conference call online, please go to www.qlirogroup.com.

For additional information, please visit www.qlirogroup.com or contact:

Paul Fischbein, President and Chief Executive Officer
Tel: +46 (0) 10 703 20 00

Nicolas Adlercreutz, CFO
Tel: +46 (0) 70 587 44 88

Questions from media, investors and research analysts:

Erik Löfgren, Head of Communications

Tel: +46 (0) 700 80 75 06

E-mail: press@qlirogroup.com, ir@qlirogroup.com

About Qliro Group

Qliro Group is a leading e-commerce group in the Nordic region. Established in 1999, the Group has expanded its product portfolio and is now a leading e-commerce player within consumer goods and lifestyle products through CDON.com, Lekmer, Nelly (Nelly.com, NLYman.com, Members.com), Gymgrossisten (Gymgrossisten.com/Gymsector.com, Bodystore.com, Milebreaker.com) and Tretti. The payment service solution Qliro is also part of the Group. In 2014, the Group generated revenue of SEK 5.0 billion. Qliro Group's shares are listed on the Nasdaq Stockholm MidCap list under the ticker symbol "QLRO".

The information in this interim report is that which Qliro Group AB is required to disclose under the Securities Markets Act. This information was released for publication at 08:00 CET on 21 October 2015.

Qliro Group

Review report

Qliro Group AB (publ)
Corporate ID number 556035-6940

Introduction

We have performed a review engagement of the summarised interim financial information (interim report) for CDON Group AB (publ) as at 30 September 2015 and the nine-month period ended on that date. The board of directors and CEO are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. It is our responsibility to state an opinion on this interim report on the basis of our review engagement.

Focus and extent of review engagement

We have performed our review engagement in accordance with the International Standard on Review Engagements ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review engagement involves making enquiries, mainly to people responsible for financial and accounting issues, performing an analytical review and taking other review engagement measures. A review engagement has a different focus and a significantly lesser extent in comparison to the focus and extent of an audit in accordance with the ISA and generally accepted auditing standards. The review measures taken within the scope of a review engagement do not enable us to obtain assurance that we are aware of all material circumstances that may have been identified if an audit had been performed. The opinion stated on the basis of a review engagement consequently is not as certain as the opinion stated on the basis of an audit.

Opinion

On the basis of our review engagement, we have not found any circumstances that give us reason to believe that the interim report has not been prepared in all material respects in accordance with IAS 34 and the Swedish Annual Accounts Act in the case of the Group and in accordance with the Swedish Annual Accounts Act in the case of the parent company.

Stockholm, 21 October 2015
KPMG AB

Cronie Wallquist
Authorised Public Accountant

Qliro Group

CONDENSED CONSOLIDATED INCOME STATEMENT (SEK million)	2015 Jul-Sept	2014 Jul-Sept	2015 Jan-Sept	2014 Jan-Sept	2014 Jan-Dec
Net sales	1,116.8	1,121.2	3,488.7	3,365.2	5,014.9
Cost of goods and services	-969.8	-969.7	-3,006.2	-2,863.0	-4,303.9
Gross profit	147.0	151.5	482.5	502.6	710.9
Sales and administration expenses	-187.8	-151.5	-577.6	-505.0	-717.6
Other operating income and expenses, net	-0.3	1.5	4.3	39.0	39.3
Operating profit	-41.1	1.6	-90.8	36.6	33.0
Net interest & other financial items	-0.3	-8.1	-3.5	-18.1	-24.6
Profit before tax	-41.4	-6.6	-94.3	18.5	8.3
Tax	9.4	1.9	22.1	-6.2	-3.0
Net income for the period	-32.0	-4.7	-72.2	12.3	5.4
EBITDA	-30.5	8.3	-61.6	55.6	59.2
<i>Attributable to:</i>					
Equity holders of the parent	-32.0	-4.6	-71.5	10.5	2.8
Non-controlling interests	0.0	-0.1	-0.7	1.9	2.5
Net income for the period	-32.0	-4.7	-72.2	12.3	5.4
Basic earnings per share before and after dilution (SEK)	-0.21	-0.04	-0.48	0.09	0.02

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME CONDENSED (SEK million)	2015 Jul-Sept	2014 Jul-Sept	2015 Jan-Sept	2014 Jan-Sept	2014 Jan-Dec
Profit for the period	-32.0	-4.7	-72.2	12.3	5.4
Other comprehensive income					
<i>Items that may be reclassified subsequently to profit or loss:</i>					
Translation difference for the period	-0.5	0.2	-1.8	1.3	1.2
Other comprehensive income for the period	-0.5	0.2	-1.8	1.3	1.2
Total comprehensive income for period	-32.5	-4.5	-74.0	13.6	6.5
<i>Total comprehensive income attributable to:</i>					
Parent company shareholders	-32.5	-4.4	-73.3	11.8	4.0
Non-controlling interests	0.0	-0.1	-0.7	1.9	2.5
Total comprehensive income for the period	-32.5	-4.5	-73.9	13.6	6.5

Shares outstanding at period's end	149,269,779	99,513,186	149,269,779	99,513,186	149,269,779
Average number of shares, basic and diluted	149,269,779	113,334,462	149,269,779	113,334,462	114,909,709

Qliro Group

CONSOLIDATED STATEMENT OF FINANCIAL POSITION CONDENSED (SEK million)	2015 30-Sept	2014 30-Sept	2014 31-Dec
Non-current assets			
Goodwill	455.9	454.7	455.5
Other intangible assets	277.1	210.1	230.4
Total intangible assets	733.0	664.8	685.9
Tangible non-current assets	34.8	21.9	28.1
Financial non-current assets	1.6	1.6	1.6
Deferred tax asset	94.7	79.5	64.6
Total non-current assets	864.1	767.8	780.2
Current assets			
Inventories	691.0	689.3	657.9
Loans to the public	337.6	11.4	181.2
Current non-interest bearing receivables	149.1	178.0	214.5
Cash and cash equivalents	249.1	102.4	534.0
Total current assets	1,426.8	981.1	1,587.6
Total assets	2,290.9	1,748.9	2,367.9
Equity			
Equity attributable to owners of the parent	1,240.5	698.9	1,313.8
Non-controlling interest	0.0	0.0	0.7
Total equity	1,240.5	698.9	1,314.5
Non-current liabilities			
<i>Non interest bearing</i>			
Deferred tax liability	22.7	25.5	22.9
Other provisions	4.0	3.5	6.8
<i>Interest bearing</i>			
Convertible bond	0.0	238.5	0.0
Total non-current liabilities	26.7	267.5	29.7
Current liabilities			
Short term interest bearing loans	174.7	0.0	0.0
Current non-interest bearing liabilities	849.0	782.5	1,023.7
Total current liabilities	1,023.7	782.5	1,023.7
Total equity and liabilities	2,290.9	1,748.9	2,367.9

The carrying amounts are considered to be reasonable approximations of fair value for all financial assets and financial liabilities.

Qliro Group

CONSOLIDATED STATEMENT OF CASH FLOWS CONDENSED (SEK million)	2015 Jul-Sept	2014 Jul-Sept	2015 Jan-Sept	2014 Jan-Sept	2014 Jan-Dec
Cash flow from operating activities	-34.0	4.3	-70.2	9.6	16.0
Changes in working capital	-99.2	-102.0	-302.5	-202.7	-122.5
Cash flow from operations	-133.2	-97.7	-372.7	-193.1	-106.5
Investments in subsidiaries*	0.0	0.0	-0.5	-0.6	-0.6
Investments in other non-current assets	-28.4	-24.2	-84.8	-62.0	-95.6
Divested operations	0.0	0.0	0.0	74.0	77.2
Cash flow to/from investing activities	-28.4	-24.2	-85.3	11.4	-19.0
Acquisition of shares from non controlling interest	0.0	-6.5	0.0	-6.5	-6.5
New share issue	0.0	0.0	0.0	0.0	626.3
Utilised credit facilities**	140.2	0.0	174.7	0.0	0.0
Amortisation of credit facilities	0.0	0.0	0.0	0.0	-251.6
Cash flow to/from financing activities	140.2	-6.5	174.7	-6.5	368.3
Change in cash and cash equivalents for the period	-21.4	-128.4	-283.3	-188.2	242.8
Cash and cash equivalents at period's start	271.6	230.1	534.0	288.9	288.9
Translation difference, cash and cash equivalents	-1.0	0.7	-1.5	1.8	2.3
Cash and cash equivalents at period's end	249.1	102.4	249.1	102.4	534.0

* Investments in subsidiaries Jan-Sept 2015 comprises SEK 0.5 million acquisition of Fitness Market Nordic AB.

** Utilised credit facilities within Qliro Financial Services

STATEMENT OF CHANGES IN EQUITY CONDENSED (SEK million)	2015 30-Sept	2014 30-Sept	2014 31-Dec
Opening balance	1,314.5	690.9	690.9
Comprehensive income for the period	-74.0	13.6	6.5
Effects of long term incentive program	0.2	0.9	1.4
New share issue*	0.0	0.0	630.8
Redemption of convertible	0.0	0.0	-8.9
Acquisition of shares from non-controlling interests without a change in control	0.0	-6.5	-6.5
Closing balance	1,240.5	698.9	1,314.3

Qliro Group

NET SALES BY SEGMENT (SEK million)	2015 Jul-Sept	2015 Apr-Jun	2015 Jan-Mar	2015 Jan-Sept	2014 Oct-Dec	2014 Jul-Sept	2014 Apr-Jun	2014 Jan-Mar	2014 Jan-Sept	2014 Full year
CDON	386.6	337.6	422.5	1,146.7	672.6	418.7	360.1	436.5	1,215.2	1,887.8
Lekmer	86.6	97.2	95.0	278.7	243.2	95.6	79.6	65.5	240.7	484.0
Nelly	246.5	337.7	254.4	838.6	343.7	244.2	293.4	220.7	758.3	1,102.0
Gymgrossisten	197.1	205.5	245.9	648.5	200.2	203.6	196.6	230.7	630.9	831.1
Tretti	189.0	189.4	175.0	553.4	193.6	160.3	162.2	152.6	475.1	668.7
Total operational business areas	1,105.7	1,167.4	1,192.8	3,465.9	1,653.3	1,122.4	1,092.0	1,105.9	3,320.3	4,973.6
Qliro Financial Services	25.3	21.2	16.3	62.8	3.2	0.1	-	-	0.1	3.2
Group central operations	26.9	34.2	35.8	97.0	47.7	39.7	64.3	71.6	175.6	223.3
<i>Of which CGL AB</i>	26.9	34.2	35.8	97.0	39.7	33.4	36.9	34.2	104.5	144.2
<i>Of which divested operations</i>	0.0	0.0	0.0	0.0	0.0	0.0	19.9	28.1	48.0	48.0
Eliminations	-41.2	-47.3	-48.5	-137.1	-54.5	-41.1	-45.4	-44.3	-130.8	-185.3
CONSOLIDATED TOTAL	1,116.8	1,175.4	1,196.5	3,488.7	1,649.7	1,121.2	1,110.8	1,133.2	3,365.2	5,014.9
Intersegment sales from other segments										
CDON	7.1	6.1	6.6	19.7	4.0	1.0	0.9	0.9	2.8	6.8
Lekmer	0.9	1.0	1.2	3.1	0.4	0.0	0.0	0.0	0.0	0.4
Nelly	3.4	3.5	2.8	9.7	1.0	0.2	0.0	0.0	0.2	1.2
Gymgrossisten	1.1	0.8	0.1	2.0	0.0	0.0	0.0	0.0	0.0	0.0
Tretti	0.7	0.6	0.7	2.0	0.7	0.2	0.0	0.0	0.2	0.9
Qliro Financial Services	1.3	1.2	1.3	3.8	0.8	0.1	-	-	0.1	0.9
Group central operations	26.8	34.1	35.8	96.6	47.6	39.6	44.4	43.4	127.5	175.1
Total	41.2	47.3	48.5	137.1	54.5	41.1	45.4	44.3	130.8	185.3
OPERATING PROFIT BY SEGMENT (SEK million)										
	2015 Jul-Sept	2015 Apr-Jun	2015 Jan-Mar	2015 Jan-Sept	2014 Oct-Dec	2014 Jul-Sept	2014 Apr-Jun	2014 Jan-Mar	2014 Jan-Sept	2014 Full year
CDON	-9.7	-5.8	-0.6	-16.1	-5.9	-0.8	-9.0	0.1	-9.7	-15.6
Lekmer	-12.9	-2.8	-20.4	-36.2	10.2	-1.5	-3.0	-5.2	-9.7	0.5
Nelly	-9.4	3.2	-9.2	-15.4	-2.3	-5.3	3.7	-10.8	-12.4	-14.7
Gymgrossisten	8.0	10.6	19.0	37.6	14.0	16.2	14.0	21.6	51.8	65.9
Tretti	0.1	0.1	0.9	1.1	1.5	0.8	0.9	0.3	1.9	3.4
Total operational business areas	-24.0	5.3	-10.3	-29.1	17.5	9.3	6.6	5.9	21.9	39.4
Qliro Financial Services	-7.2	-11.6	-15.0	-33.8	-13.9	-0.3	-	-	-0.3	-14.2
Group central operations	-9.9	-8.9	-9.0	-27.9	-7.2	-7.5	28.3	-5.8	15.0	7.8
<i>Of which divested operations</i>	0.0	0.0	0.0	0.0	3.0	0.0	35.5	0.6	36.0	39.0
CONSOLIDATED TOTAL	-41.1	-15.3	-34.3	-90.7	-3.6	1.6	35.0	0.1	36.6	33.0
INVENTORIES BY SEGMENT (SEK million)										
	2015 30-Sept	2015 30-Jun	2015 31-Mar		2014 31-Dec	2014 30-Sept	2014 30-Jun	2014 31-Mar		
CDON	192.2	164.2	170.3		237.9	214.2	187.6	195.3		
Lekmer	79.2	57.8	59.5		65.0	84.7	51.3	48.5		
Nelly	258.3	205.0	252.3		196.2	243.4	179.0	165.0		
Gymgrossisten	78.6	81.4	80.4		97.1	85.0	85.9	83.2		
Tretti	82.4	77.1	74.5		61.5	61.9	64.6	61.5		
Total operational business areas	690.7	585.4	637.0		657.7	689.2	568.3	553.5		
Group central operations	0.2	0.2	0.1		0.1	0.1	0.0	18.4		
<i>Of which divested operations</i>	0.0	0.0	0.0		0.0	0.0	0.0	18.4		
CONSOLIDATED TOTAL	691.0	585.6	637.1		657.9	689.3	568.3	571.9		

Qliro Group

PARENT COMPANY INCOME STATEMENT CONDENSED (SEK million)					
	2015 Jul-Sept	2014 Jul-Sept	2015 Jan-Sept	2014 Jan-Sept	2014 Jan-Dec
Net Sales	6.2	6.3	15.2	23.1	31.0
Gross profit	6.2	6.3	15.2	23.1	31.0
Administration expenses	-16.1	-14.2	-46.0	-44.5	-59.7
Operating profit	-9.9	-7.9	-30.8	-21.4	-28.7
Net interest & other financial items	2.7	-5.8	10.3	-13.8	-17.2
Group contribution received	0.0	0.0	0.0	0.0	17.7
Profit before tax	-7.3	-13.7	-20.5	-35.2	-28.1
Tax	1.6	3.0	4.5	7.7	6.7
Net income for the period	-5.7	-10.7	-16.0	-27.5	-21.4
PARENT COMPANY STATEMENT OF COMPREHENSIVE INCOME CONDENSED (SEK million)					
Profit for period	-5.7	-10.7	-16.0	-27.5	-21.4
Other comprehensive income	0.0	0.0	0.0	0.0	0.0
Total comprehensive income for period	-5.7	-10.7	-16.0	-27.5	-21.4

Qliro Group

PARENT COMPANY STATEMENT OF FINANCIAL POSITION CONDENSED (SEK million)	2015 30-Sept	2014 30-Sept	2014 31-Dec
Non-current assets			
Other intangible assets	1.6	9.5	1.3
Equipment	2.6	2.2	2.2
Shares and participating interests in group companies	848.6	839.1	848.6
Deferred tax asset	68.1	60.7	63.6
Total non-current assets	921.0	911.4	915.8
Current assets			
Current interest-bearing receivables	422.7	387.0	249.0
Current non-interest-bearing receivables	4.5	6.4	7.0
Receivables in Group companies	129.4	60.0	0.0
Total current receivables	556.6	453.4	256.0
Cash and bank	181.7	74.4	495.3
Total cash and cash equivalents	181.7	74.4	495.3
Total current assets	738.3	527.8	751.3
Total assets	1,659.3	1,439.2	1,667.1
Equity			
Restricted equity	301.7	202.2	301.7
Unrestricted equity	1,000.7	487.4	1,016.5
Total equity	1,302.4	689.6	1,318.2
Provisions			
Deferred tax liability	0.0	2.5	0.0
Other provisions	1.5	1.2	1.4
Total provisions	1.5	3.7	1.4
Non-current liabilities			
Convertible bonds	0.0	238.5	0.0
Total non-current liabilities	0.0	238.5	0.0
Current liabilities			
Short term interest bearing loans	90.0	58.0	90.0
Other interest-bearing liabilities	146.6	174.9	254.8
Liabilities to Group companies	104.9	258.1	-25.0
Non-interest-bearing liabilities	14.0	16.5	27.7
Total current liabilities	355.5	507.4	347.5
Total liabilities	357.0	749.6	348.9
Total equity and liabilities	1,659.3	1,439.2	1,667.1

Pledged assets and contingent liabilities - parent company

Pledged assets	None	None	None
Contingent liabilities	192.1	194.0	147.1

Qliro Group

KEY RATIOS	2015 Jul-Sept	2015 Apr-Jun	2015 Jan-Mar	2015 Jan-Sept	2014 Oct-Dec	2014 Jul-Sept	2014 Apr-Jun	2014 Jan-Mar	2014 Jan-Sept	2014 Full year
GROUP										
Sales growth (%)	-0.4	5.8	5.6	3.7	12.2	18.1	14.6	7.8	13.3	12.9
Change in operating expenses (%)	24.0	6.9	13.9	14.4	14.4	11.6	15.2	8.7	11.9	12.6
Operating margin (%)	-3.7	-1.3	-2.9	-2.6	-0.2	0.1	3.1	0.0	1.1	0.7
Gross profit margin (%)	13.2	15.2	13.1	13.8	12.7	13.5	16.4	14.9	14.9	14.2
Return on capital employed (%)	neg	neg	neg	neg	4.4	8.7	6.0	neg	8.7	4.4
Return on equity (%)	neg	neg	neg	neg	0.3	3.9	1.3	neg	0.0	0.3
Equity/assets ratio (%)	54.1	61.0	62.0	54.1	55.7	40.0	41.3	42.6	40.0	55.7
Net debt (SEK million)	-74.4	-237.1	-287.3	-74.4	-534.0	136.1	6.1	120.8	136.1	-534.0
Cash flows from operations (SEK million)	-133.2	-19.5	-219.9	-372.7	86.6	-97.7	72.2	-167.7	-193.1	86.6
Earnings per share (SEK)*	-0.21	-0.07	-0.20	-0.48	-0.06	-0.04	0.17	-0.03	0.11	0.02
Equity per share (SEK)**	8.31	8.52	8.61	8.31	8.81	7.02	7.13	6.91	7.02	8.81
Depreciation/Net sales (%)	0.9	0.8	0.8	0.8	0.4	0.6	0.6	0.5	0.6	0.5
Capital Expenditure/Net sales (%)	2.5	2.6	2.2	2.4	2.0	2.2	2.2	1.2	1.8	1.9
No. of active customers (thousand)	4,230	4,262	4,261	4,230	4,179	3,919	3,821	3,777	3,919	4,179
No. of visits (thousand)	60,563	67,686	72,712	199,854	87,848	59,643	62,563	65,267	187,474	275,322
No. of orders (thousand)	1,779	1,963	2,045	5,803	2,909	1,854	1,871	1,900	5,625	8,534
Average shopping basket (SEK)	686	700	661	665	635	667	662	630	653	656
CDON										
No. of active customers (thousand)	1,723	1,732	1,739	1,723	1,733	1,719	1,730	1,764	1,719	1,733
No. of visits (thousand)	18,830	16,613	20,087	55,410	28,228	17,485	16,603	20,541	54,629	82,857
No. of orders (thousand)	726	652	836	2,222	1,314	773	692	869	2,333	3,647
Average shopping basket (SEK)	527	583	552	512	556	539	515	496	516	551
Lekmer										
No. of active customers (thousand)	438	435	420	438	408	357	337	319	357	408
No. of visits (thousand)	6,331	5,869	6,136	18,337	10,808	5,564	4,484	4,492	14,540	25,348
No. of orders (thousand)	166	170	157	494	389	153	130	110	393	782
Average shopping basket (SEK)	546	587	622	583	637	640	620	603	623	630
Nelly										
No. of active customers (thousand)	1,261	1,288	1,271	1,261	1,229	1,101	1,037	991	1,101	1,229
No. of visits (thousand)	27,186	35,999	36,131	99,316	40,406	29,327	34,108	31,241	94,676	135,082
No. of orders (thousand)	545	779	638	1,963	823	588	724	546	1,858	2,681
Average shopping basket (SEK)	646	636	567	616	573	598	602	564	590	585
Gymgrossisten										
No. of active customers (thousand)	562	517	545	562	527	505	488	476	505	527
No. of visits (thousand)	5,343	6,062	6,509	17,914	5,014	4,450	4,446	6,180	15,076	20,090
No. of orders (thousand)	261	280	331	879	271	268	249	300	816	1,087
Average shopping basket (SEK)	760	738	747	742	741	766	793	775	777	768
Tretti										
No. of active customers (thousand)	246	291	286	246	282	237	230	227	237	282
No. of visits (thousand)	2,873	3,143	3,848	8,877	3,392	2,819	2,922	2,813	8,553	11,946
No. of orders (thousand)	81	82	83	245	113	73	75	75	224	336
Average shopping basket (SEK)	2,418	2,353	2,206	2,332	1,754	2,269	2,244	2,122	2,211	2,058

* Earnings per share for the periods Jan-Sept 2015 and Jan-Dec 2014 have been calculated on the average number of outstanding shares for the respective periods. The weighted average number of shares for the period Jan-Sept 2015 is 149,269,779 and for the full year 2014 the weighted average number of shares amounted to 114,909,709.

** Calculated on present number of shares, which per Sept 2015 amounts to 149,269,779.

Definitions

Gross profit margin
Equity/assets ratio
Net debt (+) / Net cash (-)
Return on equity
Return on capital employed
Earnings per share
Equity per share
Capital Expenditure/Net Sales
No. of active customers
No. of visits
Average shopping basket
Average shopping basket - Tretti

Gross profit as a percentage of net sales. Gross profit includes costs directly attributable to the goods sold, fulfillment costs, and shipping
Equity plus non-controlling interests as a percentage of total assets.
Interest-bearing liabilities less interest-bearing current and non-current assets and cash and cash equivalents.
Net income for the last four quarters as a percentage of average equity for the last four quarters.
Operating income for the last four quarters as a percentage of average capital employed for the last four quarters.
Earnings for the period attributable to the parent company's shareholders divided by average number of shares for the period.
Equity attributable to the parent company's shareholders divided by the number of shares at the end of the period.
Investments in tangible non-current assets divided by Net sales for the period.
Number of customers that have shopped at least once during the past 12 months.
Gross number of visits to the Groups online stores.
(Internet sales + postage income) / No. Incoming orders
(Internet sales + postage income + sold services) / No. Incoming orders