

**DRAFT RESOLUTIONS OF EXTRAORDINARY SHAREHOLDERS' MEETING  
OF JOINT STOCK COMPANY "VENTSPILS NAFTA"  
TO BE HELD ON DECEMBER 2, 2015  
Submitted by shareholder "Euromin Holdings (Cyprus) Limited"**

**1. On exclusion of shares from the regulated market**

To exclude 104'479'519 (one hundred four million four hundred seventy nine thousand five hundred nineteen) bearer shares of joint stock company "Ventspils nafta" from the official list of joint stock company „Nasdaq Riga”.

**2. Election of the Supervisory Council**

- 1) To dismiss the following persons from the position of member of the Supervisory Council of joint stock company "Ventspils nafta" as from December 2, 2015: Vladimir Egger, Rubil Yilmaz, Andrea Clare Schlaepfer, Varvara Maximova, Olga Kurenkova and Dzmitry Yudzin.
- 2) To elect the Supervisory Council of joint stock company "Ventspils nafta" for a period of three years in the following composition, by fixing the beginning of term of office as from December 2, 2015:
  1. \_\_\_\_\_;
  2. \_\_\_\_\_;
  3. \_\_\_\_\_;
  4. \_\_\_\_\_;
  5. \_\_\_\_\_;
  6. \_\_\_\_\_;
  7. \_\_\_\_\_;
  8. \_\_\_\_\_;
  9. \_\_\_\_\_;
  10. \_\_\_\_\_;
  11. \_\_\_\_\_.
- 3) To assign \_\_\_\_\_ /name, surname/ to convene the first meeting of the newly elected Supervisory Council of joint stock company "Ventspils nafta", to notify the members of the Supervisory Council about the time and venue of the Supervisory Council meeting, to fix the agenda of the first meeting of the newly elected Supervisory Council of joint stock company "Ventspils nafta", to open the Supervisory Council meeting, as well as to take other necessary actions in relation to convening and holding the first meeting of the newly elected Supervisory Council of joint stock company "Ventspils nafta".
- 4) To fix the annual remuneration fund for the Supervisory Council members for fulfilment of duties of members of the Supervisory Council of joint stock company "Ventspils nafta" in the amount of EUR 0.00 (zero euro).

**Management Board of joint stock company "Ventspils nafta"**