
PRESS RELEASE

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DANNY FELTMANN ESPERSEN NEW CEO OF KAPPAHL

Danny Feltmann Espersen has been appointed new President and CEO of KappAhl. Danny Feltmann Espersen has extensive experience from senior positions in the fashion and retail industry, amongst others from H&M. He will assume his new position on 1 December 2015.

“I am very pleased that we have recruited an experienced and qualified person as Danny Feltmann Espersen to KappAhl. With his Nordic perspective and the results he has achieved during his career he has what it takes to successfully lead and develop KappAhl”, says Chairman of the Board Anders Bülow.

Danny Feltmann Espersen is 47 years old and holds a BSc in Economics & Business Administration and an MSc in Finance & Accounting from the University of Aarhus. He has worked over seventeen years in several roles within H&M, including as a member of the group executive board with responsibility for logistics and the expansion of e-commerce. He has also worked as member of the group executive board at Bang & Olufsen with responsibility for global sales and marketing. In the past three years he has worked with private equity-controlled companies, amongst others as president and co-owner of skin care company Karmameju and with Joe & the Juice.

“I am looking forward to coming back to the fashion industry as the leader of KappAhl. KappAhl is a very interesting company with a long and strong history, and therefore feels like the right company for me to contribute to the development and results”, says new President and CEO Danny Feltmann Espersen. “I find KappAhl’s strong commitment to sustainable fashion especially exciting since it is a subject of importance also for me.”

For further information

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KappAhl was founded in Gothenburg in 1953 and is a leading fashion chain in the Nordic region with close to 400 stores in Sweden, Norway, Finland and Poland. Our business idea is to offer value-for-money fashion of our own design to the many people. Sustainability-labeled fashion accounts for roughly one quarter of the range. Sales for 2014/2015 totaled SEK 4.6 billion and the company has approx. 4,000 employees in eight countries. KappAhl is quoted on Nasdaq Stockholm.

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