

## **Press Release**

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## Sapa invests to double the capacity in China

Sapa invests 430 MSEK to extend the production capacity for the production of heat exchanger strip at the Sapa Heat Transfer Shanghai plant. The investment will almost double the production capacity to 80,000 tonnes per year and the investment includes both property and machinery.

The project is initiated immediately with planning and procurement. The investment also takes into consideration future demands for heat exchanger material. It will also lead to an increase in efficiency at the heat transfer plant in Shanghai.

"We expect a continuing positive growth in China and Asia. Especially the automotive industry in China is developing very well", says Michael Mononen, Vice President, Heat Transfer. "The investment is a natural step in our continuing focus to support the heat exchanger industry globally."

The investment is scheduled to be in operation in 2010.

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Sapa is an international industrial group, which develops and markets value-added aluminium profiles, profile-based components and systems, and heat exchanger strip in aluminium. Sapa has a turnover of approximately 35 billion SEK, with 15,000 employees all over Europe and in USA and China. Sapa is one of Europe's leading companies within its field and the customers are found in the transport, building, engineering and telecom industries. Sapa is part of Norwegian Orkla, listed on the Oslo Exchange.

Further information about Sapa can be found on our web site www.sapagroup.com