



WERELDHAVE

PRESS RELEASE

Wereldhave sells Le Cap office building in Paris

Schiphol, 13 November 2015

Today Wereldhave announces that in line with its management agenda 2015/2016, it has sold its remaining French office building, Le Cap in Saint Denis, Paris, for total net proceeds of € 50 m, which is € 5.9m or 13.4% above the book value as at December 31, 2014, and € 3.4m or 7.3% above the book value as at June 30, 2015. It represents a net exit yield of 5.6%, with closing anticipated around mid-December 2015.

The transaction brings Wereldhave's divestment volume for 2015 to the midpoint of the targeted range of € 350 - 450million and secures the targeted year-end LTV below 40%. It also marks the end of the French offices portfolio. Wereldhave has capitalised on the vibrant Paris investment market for offices. Net proceeds of the disposal in 2015 of the portfolio of three office buildings were € 20.2m in excess of the book-value as at December 31, 2014.

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About Wereldhave

Wereldhave invests in dominant mid-sized shopping centres in larger provincial cities in northwest continental Europe. The catchment area of our centres should comprise of at least 100,000 inhabitants within 10 minutes travel time. We focus on shopping centres that have a sound balance between shopping convenience and experience. With easy accessibility, an offer that covers 90% of shopping needs, successful (inter-) national and local retail formulas and strong food anchors, our centres provide convenience shopping to accommodate an ageing population, ongoing urbanisation and a busy lifestyle. We aim for an entire experience that goes beyond shopping, with fully embedded food & beverage functions, kid's playgrounds and high quality amenities, to attract families and prolong average dwelling times. For more information: www.wereldhave.com