

Company announcement no. 24/2015
24 November 2015

Initiation of share buy-back program

On 30 October 2015, Auriga announced a plan for buy-back of Class B shares and a possible delisting of the company, and at the extraordinary general meeting held on 23 November 2015, the company's Board of Directors was authorised to conduct the share buy-back. Reference is made to company announcement no. 23/2015 of 23 November 2015.

Against this background, the Board of Directors of Auriga has today decided to initiate the share buy-back program, under which the Class B shareholders will have the opportunity to sell their Class B shares in the company at DKK 2.60 per Class B share of nominally DKK 0.20.

The offer period runs from 24 November 2015 to 15 December 2015 at 4 pm CET, with the settlement of the share buy-back in continuation thereof.

The complete terms of the share buy-back program are set out in the offer document dated 24 November 2015, which will be forwarded to the shareholders, taking into account the limitations set out in the offer document, and which will also be available on the company's website www.auriga-industries.com.

Chairman Jens Due Olsen as well as Board member and CEO Torben Svejgård have indicated that they intend to use the buy offer of Auriga and sell their holdings of Class B shares in the company. Afterwards, the Board of Directors and the Executive Board do not possess any Auriga shares.

AURIGA INDUSTRIES A/S

Jens Due Olsen

Chairman of the Board of Directors

This share buy-back is not directed at shareholders, whose participation in the share buy-back requires an offer document, registrations or other measures beyond what is required under Danish law. The share buy-back is neither directly nor indirectly directed at shareholders resident in the USA, Canada, Australia, New Zealand, Japan or in other jurisdictions, where the offer or acceptance of the offer would be contrary to the legislation in such jurisdiction, and shall not be submitted to shareholders resident in such jurisdictions. Any person who obtains possession of documents concerning the share buy-back is assumed to obtain all necessary information concerning any limitations and to comply with such limitations.