

## PA Resources expects to report a significant impairment charge in year-end report for 2015

As announced on the 17 November 2015, PA Resources is in the process of selling its portfolio of oil and gas assets. It is now clear that in the current severely depressed market for oil and gas assets, the market value of the company's assets is significantly lower than the book values published in the interim report for the third quarter of 2015. An estimate of the impairment charge to be included in the year-end report for 2015 will be disclosed once the final realisable values are known.

The lower than expected value of the assets will negatively impact the available cash flow for creditors under the adopted Reorganisation Plan. In addition, the board of directors believes that the asset sales process will not generate any proceeds for distribution to shareholders.

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*PA Resources AB (publ)*

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*The above information has been made public in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 08:35 CET 21 December 2015.*