

Mekonomen Group

MECA BilXtra Mekonomen

Press release 18 January 2016

Nomination Committee's proposal for Board and auditors of Mekonomen AB

Prior to the Annual General Meeting on 12 April 2016, the Nomination Committee for Mekonomen AB proposes the re-election of Board members Kenneth Bengtsson, Caroline Berg, Kenny Bräck, Malin Persson, Helena Skåntorp and Christer Åberg, as well as the new election of Mia Brunell Livfors.

Mia Brunell Livfors (b. 1965) is President and CEO of Axel Johnson Aktiebolag since 2015. Mia Brunell Livfors was previously President and CEO of Investment AB Kinnevik from 2006 to 2014 and was prior to this CFO at Modern Times Group MTG. Mia Brunell Livfors is currently Chairman of Axstores AB and a member of the Boards of Martin & Servera Aktiebolag, Axel Johnson International Aktiebolag, Stena Aktiebolag and Efva Attling Stockholm Aktiebolag.

Kenneth Bengtsson is proposed for re-election as Chairman of the Board of Mekonomen AB.

The Nomination Committee also proposes the re-election of the registered audit firm PricewaterhouseCoopers AB as the company's auditors. PricewaterhouseCoopers AB has stated that, provided that the Nomination Committee's proposal is approved by the Annual General Meeting, the audit firm will choose the authorized public accountant Lennart Danielsson as auditor in charge.

Ahead of the 2016 Annual General Meeting, the Nomination Committee comprised: Caroline Berg, representing the Axel Johnson Aktiebolag Group (Chairman), Jonathan Mårtensson representing Handelsbanken Fonder, Mats Gustafsson representing Lannebo Fonder and Annika Andersson representing Swedbank Robur funds. Mekonomen's Chairman, Kenneth Bengtsson, has been a co-opted member of the Nomination Committee.

The Nomination Committee's proposals are supported by shareholders who jointly represent approximately 44.3 per cent of all the votes in the company.

The complete proposal of the Nomination Committee, also including proposals pertaining to the Chairman of the Annual General Meeting, fees to be paid to the Board of Directors and auditors, as well as guidelines for the composition of the Nomination Committee will be stated in the notification of the Annual General Meeting. The proposal and the Nomination Committee's reasoned opinion with information about the proposed Board members will also be made available at the company and on the company's website, www.mekonomen.com, in connection with the publication of the notification of the Annual General Meeting.

Mekonomen Group

M E C A *BilXtra* Mekonomen

The Annual General Meeting of Mekonomen AB will be held on Tuesday, 12 April 2016, at 3:00 p.m. at Skandiascenen Cirkus, Djurgårdsslätten 43-45, 115 21 Stockholm (Djurgården).

For further information:

Caroline Berg, Axel Johnson Aktiebolag, Chairman of the Nomination Committee:

Tel: +46 (0)8- 701 61 00

Mekonomen AB (publ), Corp. Reg. No. 556392-1971

Box 195 42, SE-104 32 Stockholm, Sweden

Telephone: +46 (0)8-464 00 00, Fax: +46 (0)8-464 00 66

The information in this press release is such that Mekonomen is obligated to publish in accordance with the Securities Market Act.

The information was submitted for publication on 18 January 2016.