

Press release  
Stockholm, 29 January 2016

## **Change in number of shares and votes in Petrosibir**

In January 2016 the number of shares of series B in Petrosibir AB changed. A total number of 6,387,385 shares of series B were cancelled in accordance with the resolution at the extraordinary general meeting on 9 November 2015. The cancelled shares were received by the company in relation to Petrogrand AB (publ) distributing all of its shares in Petrosibir.

In relation to the cancellation of the shares, the share capital was reduced by SEK 31,936,925, which was transferred to unrestricted equity. An immediate bonus issue without issuing new shares has thereafter been completed, in accordance with the resolution at the extraordinary general meeting on 9 November 2015. The bonus issue increased the share capital by SEK 31,936,931.

Following the cancellation of shares, the total number of shares of series B amounts to 29,011,962. The total number of shares of series A remains unchanged at 761,900. The total number of votes amounts to 36,630,962. The share capital has, following the reduction and immediate bonus issue, increased by a net of SEK 6 and amounts to SEK 180,806,241. This announcement is made following the registration of the new shares at the Swedish Companies Registration Office.

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### **About Petrosibir**

Petrosibir (previously Shelton Petroleum) is a Swedish company focused on exploring and developing concessions in Russia. Petrosibir's Ukrainian operations have been distributed to its shareholders. The company holds licenses in the Russian republics of Bashkiriya and Komi. Petrosibir's 2P oil reserves amount to 32 million barrels. The company's share is traded on Nasdaq Stockholm under the symbol SHEL B until 4 February 2016. The company will arrange a new trading platform so that the share can be traded also following that date.

The information provided herein is such that Petrosibir AB is obligated to disclose it pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 8:30 CET on 29 January 2016.

*This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail..*