

Randstad initiates compulsory redemption proceedings and the Proffice-shares will be de-listed

On 29 January 2016, Randstad Nordic AB (“Randstad”) completed its public takeover offer to the shareholders in Proffice AB (publ) (“Proffice” or the “Company”). After completion of the offer, Randstad controls 97.3 per cent of the outstanding shares in Proffice, corresponding to 97.9 per cent of the votes, and has notified Proffice’s board of directors that Randstad has resolved to initiate compulsory acquisition proceedings to acquire the remaining shares in Proffice. The acceptance period for Randstad’s offer has been extended up to and including 17 February 2016, to allow remaining shareholders in Proffice to accept the offer.

In light of the above, Proffice’s board of directors does not find it appropriate for the Company to remain listed, and has therefore decided to apply for de-listing of Proffice’s B-shares from Nasdaq Stockholm. The last day of trading in the Proffice-shares at Nasdaq Stockholm has, in consultation with Nasdaq Stockholm, been determined to be Friday 19 February 2016.

Further, as previously announced, the board of directors has summoned an extraordinary general meeting to be held on 24 February 2016 to inter alia elect a new board of directors in the Company.

For more information, please contact:

Cecilia Daun Wennborg, Chairman of the Board, Proffice AB, +46 8 787 17 00.

This is a translation from Swedish. In the event of any discrepancies between the Swedish version and the translation, the former shall have precedence.

Proffice Group is one of the Nordic region's largest specialists within staffing, recruitment and outplacement. Our commitment and service help people and companies to find solutions to develop. The Proffice Group consists of Proffice, Dfind and Antenn and it has around 10,000 employees. The Proffice share is listed on Nasdaq Stockholm, Mid Cap. www.proffice.com

Proffice Aktiebolag (publ) discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was released for publication on the 5th of February 2016 at 3.45 pm CET.