



Press release
Stockholm, 8 February 2016

Petrosibir will arrange OTC-trading in its shares at beQuoted

As previously communicated the last day of trading in the Petrosibir share on Nasdaq Stockholm was 4 February 2016. In order to facilitate trading in the share until a listing takes place on a new market place the company will enter into an agreement with beQuoted AB who organizes OTC-trading in securities that, for various reasons, are not traded on an exchange. It is expected that trading in the Petrosibir share can start on the OTC-list at beQuoted within 2 weeks.

It is a priority for the Board and Petrosibir to find a new market place for the share in order to have a liquidity and pricing of the share. Petrosibir has initiated an evaluation of different exchanges in Sweden and as an alternative Petrosibir also intends to investigate and evaluate listing on a foreign exchange. The objective is to find a generally recognized market place where the share can be traded.

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About Petrosibir

Petrosibir (previously Shelton Petroleum) is a Swedish company focused on exploring and developing concessions in Russia. Petrosibir's Ukrainian operations have been distributed to its shareholders. The company holds licenses in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil reserves amount to 32 million barrels.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.