

COMPANY ANNOUNCEMENT

No. 3/2016

Copenhagen, 10 February 2016

Result of the Extraordinary General Meeting Held on 10 February 2016

On 10 February 2016 at 7:00 am CET, an extraordinary general meeting of Scandinavian Tobacco Group A/S ("STG") was held.

As described in the offering circular, which was published by STG on 28 January 2016 (the "Offering Circular"), an extraordinary general meeting has been held at which Søren Bjerre-Nielsen, Dianne Neal Blixt and Luc Missorten were elected by the general meeting as new members of the Board of Directors. Anders Obel, Lars Dahlgren and Fredrik Lagercrantz resigned as members of the Board of Directors in connection with the general meeting as also described in the Offering Circular.

Following the general meeting, the Board of Directors of STG consists of Jørgen Tandrup (Chairman), Conny Karlsson (Deputy Chairman), Søren Bjerre-Nielsen, Marlene Forsell, Tommy Pedersen, Dianne Neal Blixt, Luc Missorten and Henning Kruse Petersen elected by the general meeting and Kurt Asmussen, Charlotte Nielsen, Hermod Hvid and Hanne Malling as employee representatives.

Conny Karlsson, Søren Bjerre-Nielsen, Marlene Forsell, Tommy Pedersen, Dianne Neal Blixt, Luc Missorten and Henning Kruse Petersen will be regarded as independent members of the Board of Directors. Jørgen Tandrup, Kurt Asmussen, Charlotte Nielsen, Hermod Hvid and Hanne Malling will not be regarded as independent members of the Board of Directors.

Moreover, the Board of Directors has decided that the Audit Committee will consist of Søren Bjerre-Nielsen (as chairman of the Audit Committee), Marlene Forsell and Dianne Neal Blixt.

The Board of Directors have further decided that the Remuneration Committee and Nomination Committee will consist of Jørgen Tandrup (as chairman of both committees), Conny Karlsson and Henning Kruse Petersen.

For more information on the members of STG's Board of Directors, reference is made to the Offering Circular.

For further information, please contact:

For media enquiries:

Kaspar Bach Habersaat, Director of Group Communications, phone: +45 7220 7152
or kaspar.bach@st-group.com.

For investor enquiries:

Torben Sand, Head of Investor Relations, phone: +45 7220 7126 or torben.sand@st-group.com.

About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S with its subsidiaries (the "**Group**") is a world leading producer of cigars and traditional pipe tobacco. The Group also produces fine-cut tobacco and sells tobacco-related accessories. The Group produces and sells 3 billion cigars and 5,000 tonnes of pipe and fine-cut tobacco annually. Scandinavian Tobacco Group believes it is the only company globally with a core strategic focus on production and distribution in all of these tobacco categories.

Scandinavian Tobacco Group holds market-leading positions in the machine-made cigar market in Europe, the handmade cigar market in the US, the online and catalogue retail sales of cigars in the US, the traditional pipe tobacco market globally and in selected fine-cut tobacco markets.

Scandinavian Tobacco Group has a diversified portfolio of more than 200 brands providing a complementary range of established global brands and local champions. In the cigar segment, the brand portfolio comprises Café Crème, La Paz, Macanudo, CAO, Partagas (US) and Cohiba (US). Pipe tobacco brands include Captain Black, Erinmore, Borkum Riff and W.Ø. Larsen, while leading fine-cut tobacco brands include Bugler, Break, Escort, Bali Shag and Tiedemanns.

As at 31 December 2015, the Group employed approx. 8,100 people in the Dominican Republic, Honduras, Nicaragua, Indonesia, Europe, New Zealand, Australia, Canada and the US.

For more information please visit www.st-group.com.