



Scandinavian Airlines
SE-195 87 Stockholm
Telephone: +46(0)8 797 0000
Fax: +46(0)8 797 1515

A STAR ALLIANCE MEMBER 

Stock Exchange Release

29 February 2016

The EU Commission does not appeal the EU General Court's judgment and MEUR 70.2 will be returned to SAS

On November 9, 2010, the European Commission decided to fine SAS Cargo and the SAS Group, alongside 11 other airlines, for participating in a global cartel in the cargo sector. SAS was fined MEUR 70.2, but appealed the decision to the European Court's first instance, the General Court. In December 2015, the General Court annulled the European Commission's decision including the fine of MEUR 70.2.

The European Commission has been able to appeal the EU General Court's judgment made in December 2015 to the European Court's court of highest instance, the Court of Justice of the European Union. The EU Commission has informed that it does not intend to appeal the judgment, which means that the fine from 2010 of MEUR 70.2 will be returned to SAS.

SAS will recognize the reversal as a non-recurring item in the second quarter of fiscal year 2015/2016.

The EU Commission has the ability to make a new decision in relation to this matter. SAS does not have any insight and cannot influence the timing and content of such possible new decision.

For further information, please contact:

SAS Press Service, tel +46 8 797 2944

SAS Investor Relations

SAS is publishing this information in accordance with the Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication on February, 29, 2016 at 5:30 p.m.