

## Press Release

## Sandvik appoints Head of Human Resources and member of the Group Executive Management

Johan Kerstell has been appointed Executive Vice President, Head of Human Resources and member of Sandvik's Group Executive Management. He will start his new position on June 1, 2016.

Johan Kerstell, 45 years of age, has been with Sandvik since 2004. He currently holds the position as Vice President and Head of Human Resources at Sandvik Coromant. Before joining Sandvik, he worked for Cap Gemini. Johan Kerstell has a Master of Science in Business and Economics from Uppsala University, Sweden.

"Johan combines a strong business understanding with a strategic perspective and a focus on execution. He has a broad HR experience and a great network within Sandvik. He will play an important role in the further progress of Sandvik and our efforts to secure a culture of customer focus and innovation", says Björn Rosengren, President and CEO of Sandvik.

Johan Kerstell will succeed Anna Vikström Persson, who, as announced 18 February 2016, will leave Sandvik 1 June, 2016.

Stockholm, 24 March 2016

Sandvik AB

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Sandvik Group

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Sandvik is a high-tech and global engineering group offering advanced products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools for metal cutting, equipment and tools for the mining and construction industries, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. In 2015, the Group had about 46,000 employees and sales of about 91 billion SEK in more than 150 countries.

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