

Trigon Agri announces changes in Executive Board

The Board of Trigon Agri and the CEO of the Company Joakim Helenius have today mutually agreed on the resignation of Joakim Helenius from his position as CEO.

Joakim Helenius stepped down from his position as Chairman of the Board and took over as CEO from 1.1.2016 after the resignation of long-time CEO Ülo Adamson.

As announced on the 23rd of March 2016 the Company is issuing convertible bonds to the existing bondholders of the Company which can be converted into a majority shareholding in the Company.

Accordingly Joakim Helenius is stepping down from the CEO position in order to allow the Company to move forwards under the changed conditions.

The Board and Joakim Helenius thank each other for the constructive cooperation during the extraordinarily difficult times the Company has gone through.

Simon Boughton, who has been the Head of Production of Trigon Agri since 2010, will become the interim CEO. Before joining Trigon Agri in 2010, Mr. Boughton worked in various positions for Velcourt Ltd, latterly as Director for Business Development Overseas in Velcourt International. Prior to that he was a Regional Director responsible for the South East of England and responsible for Velcourt operations overseas. He attended the Royal Agricultural College, Cirencester, graduated in 1978.

Investor enquiries:

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About Trigon Agri

Trigon Agri is an integrated soft commodities production, storage and trading company with operations in Ukraine, Russia and Estonia. Trigon Agri's shares are traded on the main market of Nasdaq Stockholm.

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