



PRESS RELEASE

5.10.2007

eQ BANK LTD

eQ Bank Ltd is a Finnish full-service investment bank serving private customers, institutions, and companies.

eQ Bank's mission is to provide and develop efficient and customer-oriented investment banking services for demanding customers.

eQ Group's shareholders' equity is EUR 66 million and the capital adequacy ratio 13 %. The Group employs about 170 people and the company has approximately 49.500 customers. eQ is part of the Icelandic Straumur group.

eQ Bank's products and services:

Securities Brokerage

- Online
- Private Sales
- Institutional
- Research

Asset Management

- Discretionary asset management
- Mutual funds
- Deposits
- Loans
- Structured investment products
- Private Bank

Corporate Finance

- M&A
- Large real estate transactions
- Capital market transactions

eQ OPENS A NEW OFFICE AND PRIVATE BANK IN TURKU

eQ Banks opens a new branch office in Turku, which specialises in asset management services, and expands its supply of investment and asset management services in South West Finland. In addition to asset management services, the opening of a new office in Turku offers personal services to eQ's old customers.

"We believe that there is still room for a new local asset manager in Turku," says Antti Mäkinen, CEO of eQ Bank. "We will bring our own stake into this by providing the customers of South West Finland with an innovative and reliable asset management specialist, which has the support of eQ Bank's resources and knowledge," continues Kimmo Lönnmark, an Investment Manager of Turku office.

eQ Bank Turku will be opened in Hansakortteli and it will provide asset management services to both private persons and institutions. In addition to discretionary asset management, eQ Bank Turku offers investment consultation, securities brokerage, structured products, and mutual funds. The asset management follows open architecture.

Local investment specialists work as the asset managers of eQ Bank Turku. The founders and asset managers are Kimmo Lönnmark (fixed income), Karri Salmi (equities), and Marko Riionheimo (alternative investments). The team has a long experience in investment markets and local investors. The founders have worked previously as investment managers in Turun Seudun Osuuspankki (OP-Private Turku and Corporate Bank).

The Turku office will be opened to customers during November 2007.

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