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Genovis launches GingisREX™ and expands product portfolio

Genovis is launching GingisREX, a new enzyme aimed at customers throughout the proteomics market. The products that Genovis has launched to date have been used solely for modification of antibodies, while GingisREX can be used for proteins in general.

Genovis' products are marketed under the name SmartEnzymes™ and are used in the biotech and pharmaceutical industries for characterization of biologics. What sets GingisREX apart from the other enzymes in the product portfolio is that the enzyme not only cleaves antibodies, it also cleaves other proteins specifically after the amino acid arginine. GingisREX is extremely reliable and more precise than similar enzymes on the market. It can be used alone or in combination with Genovis' other enzymes to improve analysis results.

“With the launch of GingisREX we are now focusing on the entire proteomics market. Our customers currently use our enzymes for mass spec analysis and with GingisREX we have now expanded the range for this customer group, at the same time that we open up the available market. The product portfolio to date has only included enzymes for analysis of antibodies, but it is now expanding to include other proteins, and moving forward we intend to deliver several new enzymes for the entire proteomics market. This is both challenging and exciting,” says Fredrik Olsson, CEO of Genovis

For more information about GingisREX www.genovis.com/gingisrex

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GENOVIS IN BRIEF

Genovis is a global company that offers enzyme products that facilitate development and quality control of biologics to customers in the pharmaceutical and medical technology industries. The Company markets several enzyme products (“SmartEnzymes”) in innovative product formats all over the world.

The organization consists of Genovis AB and the wholly owned subsidiary Genovis Inc. in the US. Genovis Inc. handles all sales and marketing of enzyme products on the North American market and Genovis AB handles sales and marketing in the rest of the world. Genovis shares are listed on Nasdaq First North Stockholm and Consensus is the Company's Certified Adviser, t: +46(0) 31 745 50 00.

This press release is a translation of the Swedish original. In the event of any discrepancy between this translation and the Swedish original, the Swedish version shall prevail.