

April 20, 2016

## **Studsvik sells its Waste Treatment operations to EDF**

**Studsvik AB (publ) has today signed an agreement to divest its Waste Treatment business and facilities in Sweden and the UK to EDF Développement Environnement SA, a 100 % subsidiary of EDF SA.**

**The purchase price on a debt free basis is SEK 355 million, subject to certain closing adjustments. The transaction will generate a positive cash flow effect of approximately SEK 225 million and affect net profit by approximately SEK 115 million.**

The Waste Treatment business is world leading in low level radioactive waste treatment, with a strong customer base in Europe. Its mission is to provide safe and environmentally friendly services to nuclear and other customers generating low level radioactive waste in order to minimize the impact on health and environment. The waste is either recycled, free released or volume reduced and returned to the customer for final storage. In 2015, the divested business generated revenues of SEK 174 million.

The scope of the transaction includes Studsvik's waste treatment assets and facilities situated at the Studsvik site, near Nyköping in Sweden, and the Metal Recycling Facility near Workington in the UK. EDF, as a world leading French power company majority owned by the French Government, will develop the Waste Treatment business, and ensure that it will continue to play a critical role for Swedish and other nuclear operators in Europe. This will safeguard the skills and competencies at the Swedish and UK sites and support local employment.

The closing of the Transaction is subject to the granting of necessary licenses and permits by the relevant authorities in relation to the Waste Treatment business to be divested. Closing is expected during the third quarter of 2016.

As part of the deal, EDF and Studsvik have also agreed to join forces and collaborate in the areas of nuclear decommissioning and waste management.

"The divestment of the Waste Treatment business and the cooperation agreement with EDF position Studsvik for growth, building on a more stable and focused business platform. We will continue develop our Fuel and Materials Technology, and Consultancy businesses, not only in our home markets of Sweden, UK, Germany, USA and Japan, where many of our customers are preparing to decommission, but also in growing nuclear markets in Asia and the Middle East. The Transaction allows us to capitalize on our unique experience and capabilities and focus on delivering increased value for our customers and shareholders", comments Michael Mononen, Studsvik CEO.

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## **Advisers**

Carnegie Investment Bank is acting financial adviser and Gernandt & Danielsson Advokatbyrå is acting legal adviser to Studsvik in the Transaction.

## **Telephone conference for investors, analysts, shareholders, stakeholders and media**

An invitation to a teleconference will be sent out separately with all needed details for participating at a telephone conference at 12:00 am CET today.

## **Press conference for Swedish media**

Press conference for Swedish media will be held at Studsvik, Horsvik Hotell & Konferens, at 13:30 pm CET. Please call 0155-22 16 42 to announce your participation.

## **For more information, please contact:**

Michael Mononen, President and Chief Executive Officer

Telephone: +46 155 22 10 86 or,

Pål Jarness, Chief Financial Officer

Telephone: +46 155 22 10 09

## **Facts about Studsvik**

Studsvik offers a range of advanced technical services to the international nuclear power industry in such areas as consultancy services, and fuel and materials technology. The company has over 65 years experience of nuclear technology and radiological services. Studsvik has 700 employees in 7 countries and the company's shares are listed on the Nasdaq Stockholm.

## **Facts about EDF**

As the world's biggest electricity generator, the EDF Group covers every sector of expertise, from generation to trading and transmission grids. EDF builds on the expertise of its people, its R&D and engineering skills, its experience as a leading industry operator and the attentive support of its customers to deliver competitive solutions that successfully reconcile economic growth with climate protection. EDF owns and operates 73 nuclear power plants in France and the UK, and is active at every stage of the nuclear life cycle, from new build to decommissioning.

Studsvik is publishing this information pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The Information was released for public disclosure on April 20, 2016 at 08:00 AM CET.

[www.studsvik.com](http://www.studsvik.com)