



Press Release
April 29, 2016

Telia Company exercises mandate to buy back shares to cover commitments under the “Long Term Incentive Program 2013/2016”

The Board of Directors has decided to exercise the mandate for the buyback of shares that was approved by the Annual General Meeting on April 12, 2016.

To cover commitments under the “Long Term Incentive Program 2013/2016”, approved by the Annual General Meeting in 2013, the Board decided to buy back a maximum of 125,000 shares. The buy backs will take place between April 29 and May 9, 2016. The shares will be bought back on the Nasdaq Stockholm exchange at a price within the spread between the highest bid price and lowest ask price prevailing at any given time on the exchange. The total amount of registered shares in Telia Company is 4,330,084,781. The company has 4,588 own treasury shares.

Telia Company AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instrument Trading Act. The information was submitted for publication at time 10.30 a.m. CET on April 29, 2016.

For more information, please contact our press office +46 771 77 58 30, press@teliasonera.com, visit our [Newsroom](#) or follow us on Twitter [@Teliacompany](#).

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Telia Company.

We're Telia Company, the New Generation Telco. Our 21 000 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Headquartered in Stockholm, the heart of innovation and technology, we're set to change the industry and bring the world even closer for our customers. Read more at <http://www.teliacompany.com/>.