Indutrade AB (publ)

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Press release

Indutrade acquires Klokkerholm Karosseridele A/S

Indutrade today signed an agreement to acquire all of the shares in Klokkerholm Karosseridele A/S, Denmark, with annual sales of approximately DKK 250 million.

Klokkerholm, with a strong market position, offers a wide range of spare parts to the automotive repair industry, including bumpers, grills, doors, rear-view mirrors and lamps. While the Nordic countries make up the company's largest market, a considerable share of sales are made to customers in other European countries and the USA.

"Following last year's acquisition of Professional Parts AB, Sweden, the acquisition of Klokkerholm entails a further strengthening of our business in an interesting segment," says Johnny Alvarsson, President and CEO of Indutrade AB. "After this acquisition, the Group's annual sales in this area are estimated to amount to approximately SEK 430 million."

Kim Weidemann, CEO of Klokkerholm, comments: "Together with our former owner Capidea, we have strengthened both our sales and earnings, and added business in the aftermarket segment. Klokkerholm's management looks forward to continuing on this journey together with Indutrade."

Possession takes place today, and the company will be part of Indutrade's Fluids & Mechanical Solutions business area. The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 3 May 2016

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For further information, please contact: Johnny Alvarsson, President and CEO, tel. +46 70 589 17 95.

About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- High-tech products for recurring needs
- Growth through a structured and tried-and tested acquisition strategy
- A decentralised organisation characterised by an entrepreneurial spirit

The Group is organised into six business areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and Special Products. Indutrade's sales totalled SEK 11,881 million in 2015, generating operating income of SEK 1,427 million before depreciation of intangible assets. Indutrade is listed on Nasdag Stockholm.