

## Press Release

Solna, Sweden, 4 May, 2016

# ICA Gruppen Q1 report 2016

*Good quarter amidst tougher competition*

### First quarter of 2016 in summary

- Consolidated net sales amounted to SEK 24,761 million (23,673), an increase of 4.6%
- Operating profit excluding non-recurring items totalled SEK 959 million (775). Operating profit for the comparison period included costs of SEK 53 million associated with the acquisition and integration of Apotek Hjärtat
- Profit from continuing operations (ICA Gruppen excl. ICA Norway) was SEK 735 million (529) Profit includes capital gains on sales of non-current assets and impairment losses totalling SEK 17 million, net (2)
- Earnings per share for continuing operations were SEK 3.65 (2.51)
- Cash flow from operating activities for continuing operations amounted to SEK 398 million (221)

### After the end of the quarter

- On 20 April the Annual General Meeting of ICA Gruppen resolved in favour of the Board's proposal for a shareholder dividend of SEK 10.00 per share

### Comment from the CEO of ICA Gruppen, Per Strömberg:

"The first quarter of the year showed favourable sales and earnings development. ICA Sweden is showing good profit growth, and Rimi Baltic had a very good start to the year, with strong earnings and continued rising market shares. ICA Bank is having a tough time in a difficult market, while other segments are largely performing according to plan. While we continue to see a market with toughening competition, we are focusing on the right things and are maintaining a high pace in our change work."

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### **Press and analyst meeting**

ICA Gruppen is arranging a press and analyst meeting at Tändstickspalatset, Stockholm, on Wednesday, 4 May 2016 at 10.00 CET. CEO Per Strömberg and CFO Sven Lindskog will present the interim report. The meeting will be webcast and can be followed at [www.icagruppen.se/investerare](http://www.icagruppen.se/investerare). There is also an opportunity to call in on tel. SE +46 8 566 426 93 UK +44 203 008 9804

### **Calendar**

17 August 2016	Interim report January–June 2016
9 November 2016	Interim report January–September 2016
15 December 2016	Capital Markets Day
8 February 2017	Year-end report 2016

ICA Gruppen discloses the information provided herein pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication at time 07.00 CET on Wednesday, May 4, 2016.