

TagMaster strengthens its organization further with hiring of a group CFO

Press release, Stockholm, Sweden, May 4, 2016

TagMaster, the leading producer of advanced RFID products & ANPR cameras for long range vehicle identification in Traffic Solutions and Rail Solutions, strengthens its organization by appointing Margaretha Narström as group CFO.

“TagMaster is in a rapid expansion phase and have a growth strategy containing further acquisitions to build a relevant position as technology provider towards Smart Cities solutions. Last year we acquired CitySync Ltd in UK and last week we announced our intent to acquire Balogh in France. We are very glad that Margaretha will join us and feel confident she will add extensive experience that will help us execute our strategy” says Jonas Svensson, CEO, TagMaster

Margaretha Narström has a broad financial experience working with controlling, qualified accounting, consolidation, audit, tax and with financial project management. She started her carrier at the Swedish tax authorities then spending 10 years as auditor at Deloitte where she became chartered accountant 2007. Most recently she worked as business unit controller and manager at the financial center at JM AB a large, public traded, Swedish housebuilder where she worked during 7 years.

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About TagMaster

TagMaster is an application driven technology company that designs and markets advanced identificationsystems and solutions based on radio & vision technology (RFID & ANPR) for demanding environments. Business areas include Traffic Solutions and Rail Solutions providing innovative mobility solutions, sold under the brands TagMaster & CitySync, in order to increase efficiency, security, convenience and to decrease environmental impact within Smart Cities. TagMaster has dedicated agencies in the US and in China and exports mainly to Europe, Middle East, Asia and North America via a global network of partners, systems integrators and distributors. TagMaster was founded in 1994 and has its headquarters in Stockholm. TagMaster is a public company and its shares are traded on First North stock exchange in Stockholm, Sweden. For more information about TagMaster, please visit www.tagmaster.com