



Press release

10 May 2016, Solna

Annual General Meeting in BillerudKorsnäs Aktiebolag (publ)

BillerudKorsnäs Aktiebolag (publ) have today, 10 May 2016, held its annual general meeting. The annual general meeting resolved in accordance with all proposals of the Board and the Nomination Committee.

Adoption of the annual report and resolution on dividend

The annual general meeting approved the 2015 annual report and resolved to distribute dividend to the shareholders of SEK 4.25 per share. The record date for the dividend was set to 12 May 2016 and the dividend is estimated to be paid out on 17 May 2016.

Election of Board members and Chairman of the Board

The annual general meeting decided to re-elect all board members, and accordingly the board will comprise the following persons; Andrea Gisle Joosen, Bengt Hammar, Mikael Hellberg, Jan Homan, Lennart Holm, Gunilla Jönson, Michael M.F. Kaufmann and Kristina Schauman. The annual general meeting also decided to re-elect Lennart Holm as Chairman of the Board and Michael M.F. Kaufmann as Vice Chairman of the Board.

Election of auditor

The annual general meeting decided to re-elect the registered accounting firm KPMG AB as the company's auditor for the period until the close of the 2017 annual general meeting. Ingrid Hornberg Romàn will remain as auditor-in-charge.

Nomination Committee

The annual general meeting decided on a procedure for appointment of the nomination committee that shall apply until a resolution regarding change of the procedure for appointing the nomination committee is resolved by the general meeting.

The introduction of a Long-Term Share Based Incentive Program and transfer of shares under the Long Term Incentive Programme

The annual general meeting decided to introduce a long-term incentive programme with a similar structure as the previous year's programmes ("LTIP 2016") comprising up to 100 executive officers and other key employees and talents within the BillerudKorsnäs group.

In order to facilitate allotment of shares, the meeting decided to approve a transfer, free of charge, of no more than 305,202 BillerudKorsnäs shares held in treasury to the participants in LTIP 2016 after the end of the vesting in 2019.



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Other

Furthermore the annual general meeting decided on discharge from personal liability for board members and the CEO for their administration for the year 2015, on fees for the board members and remuneration for committee work, fees for the auditor and to approve the board's proposal for guidelines for remuneration to senior executives.

For further information, please contact:

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