

PRESSRELEASE Stockholm May 12th 2016

ADDvise Group implements changes in the Group Management

ADDvise makes a reorganization of the group management to increase focus on our subsidiaries and its profitability. The new group management will consist of CEO, Richard Akhtarzand, COO, Erland Pontusson (presently business area manager for Healthcare) and CFO Anna Hasselgren (begins August 15th). Anna Hellström, today business area manager Lab, will leave the Group in connection with the reorganization.

The COO will be responsible for all operating subsidiaries and thus the overall operations of the Group. The tasks to provide subsidiary assistance and support in their daily work will primarily be on the newly created position of COO. COO will also be responsible for identifying and exploiting possible synergies between acquired units. The goal is to increase the subsidiary's independence and profitability with support from the COO.

The reorganization with more clear roles also leads to an increased focus on acquisitions. The CEO's role becomes more focused on strategic issues, acquisitions and financing. The organizational changes will be effective June 1st, 2016.

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About ADDvise Group AB

ADDvise Group AB (publ) is an expansive group which through its subsidiaries IM-Medico Svenska AB, KEBO Inredningar Sverige AB, ADDvise Tillquist AB, Sonesta Medical AB, Sonesta Medical Inc and Surgical Tables Inc offers comprehensive solutions in the form of products and services to healthcare and research facilities. ADDvise Group's customers are located in both the private and public sectors. The Company's share is listed on First North Premier and Mangold Fondkommission AB, +46 8-503015 50, is the company's Certified Adviser and liquidity provider.