

## Interim Management Report Vigmed Holding AB (publ) January 1 – March 31, 2016

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Sales of the first quarter were the best so far for Vigmed. Sales were up 34 percent compared to the first quarter of 2015.

Efforts to reduce the Group's cost base and focus on cost management have resulted in significantly reduced costs in the first quarter.

During the first quarter Vigmed, together with its distributors, won smaller tenders in several countries and started participating in a couple of major tender processes with expected completion during the second half of the year.

- Net sales for the first quarter amounted to SEK 2,039 thousand (SEK 1,523 thousand in the first quarter of 2015).
- Operating result in the first quarter for the Group amounted to SEK -7.0 million (SEK -9.1 million).
- Net income per weighted number of shares for the first quarter amounted to SEK -0.12 (SEK -0.21).
- Cash flow from operating activities during the first quarter amounted to SEK -10.8 million (SEK -18.8 million).
- Cash flow from investing activities during the first quarter amounted to SEK -1.4 million (SEK -2.4 million).