

Press Release
Danderyd, Sweden, 13 May 2016

NOTE selling operation in Norway

As part of NOTE's streamlining process, its unit in Oslo has been sold to Dynamic Precision AS of Norway, effective today. In 2015, the Norwegian operations generated sales of NOK 52 million, but made a negative contribution to NOTE's earnings.

"This is a natural step in our strategic direction and streamlining of NOTE. We are focusing on continuing to increase sales and profitability by investing in markets where we see continued positive growth potential," commented Stefan Hedelius, CEO and President.

In recent years, NOTE has evolved into a stable company with high delivery position and quality, simultaneous with steady improvements to sales growth and profitability.

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About NOTE

NOTE is one of the leading northern European manufacturing and logistics partners for production of electronics-based products. NOTE produces PCBAs, subassemblies and box build products. NOTE's offering covers the whole product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. For the past twelve months, net sales were SEK 1,125 million; the group has approximately 960 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note.eu.

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