



## **Press release**

13 May 2016

# **Management change in Cloetta**

Giorgio Boggero, President Cloetta Italy and member of Group Management, has decided to resign from Cloetta in order to pursue other interests. He will leave Cloetta in June, 2016. Danko Maras, CFO, will then act as interim President of Cloetta Italy.

“I want to thank Giorgio for his commitment and contribution to Cloetta. We wish him all the best for the future”, says David Nuutinen, President and CEO of Cloetta.

The information contained in this press release is such that Cloetta is required to disclose pursuant to the Swedish Financial Instruments Trading Act and/or the Swedish Securities Markets Act. The information was submitted for publication on 13 May 2016 at 13.00 p.m. CET.

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### **About Cloetta**

Cloetta, founded in 1862, is a leading confectionary company in the Nordic region, the Netherlands, and Italy. In total, Cloetta products are sold in more than 50 countries worldwide. Cloetta owns some of the strongest brands on the market, such as Läkerol, Cloetta, Jenkki, Kexchoklad, Malaco, Sportlife, Saila, Red Band and Sperlari. Cloetta has 13 production units in six countries. Cloetta's class B-shares are traded on Nasdaq Stockholm. More information about Cloetta is available on [www.cloetta.com](http://www.cloetta.com).

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