

Company announcement no 2016-10
Completion of share split in William Demant Holding A/S

19 May 2016

As stated in company announcement no 2016-05, it was decided at William Demant Holding A/S' ordinary general meeting on 7 April 2016 to change the minimum nominal denomination that the Company's shares may have from DKK 1 to DKK 0.20 and that each share amount of DKK 0.20 should carry one vote, which means that the Board of Directors could at a later stage decide to carry through a share split of the Company's shares at a ratio of 1:5.

Today, The Board of Directors decided to carry through the share split in accordance with the above decision, which means that the denomination and listing unit of William Demant Holding A/S' shares listed on Nasdaq Copenhagen will be changed from DKK 1 to DKK 0.20.

The changed denomination and listing unit will take effect on 25 May 2016.

Further details on the share split

As at 25 May 2016, the denomination of the Company's shares listed on Nasdaq Copenhagen will be split at a ratio of 1:5. The last day for trading in shares with the previous denomination will be 24 May 2016. After this date, each listing unit will carry one vote.

After the share split, the Company's new isincode will be DK0060738599.



Further information:

Niels Jacobsen, President & CEO
Phone +45 3917 7300
www.demant.com

Other contacts:

René Schneider, CFO
Søren B. Andersson, VP IR
Rasmus Sørensen, IR Officer