

Company announcement no 6 2016/2017

Copenhagen 23 May 2016

Decisions of Annual General Meeting 2016

At Scandinavian Private Equity A/S' Annual General Meeting on Mandag 23 May 2016

1. the annual report for the financial year 1 February 2015 – 31 January 2016 was adopted,
2. the proposal to reduce the remuneration to the Board of Directors for the financial year 2016/17 to DKK 120,000 to the Chairman of the Board and to DKK 90,000 to each other Board Member was approved,
3. the Board of Directors and the Executive Board were discharged from liability,
4. the proposal to distribute the profit for the year of DKK 102.4m, including that the Company pays a dividend of DKK 1,500 per share, was approved,
5. the Board of Directors was authorised, until the next Annual General Meeting, to buy back treasury shares representing up to a maximum of 20 % of the share capital. The consideration for treasury shares shall not deviate more than 10 % from the official price quoted on Nasdaq Copenhagen at the time of purchase,
6. the proposal to reduce the share capital from DKK 434,860,000 to DKK 43,486,000 by reducing the nominal value of the Company's shares from DKK 10,000 to DKK 1,000 per share was approved,
7. Henning Kruse Petersen, Niels Heering and Henrik Lind were re-elected as Board members,
8. Grant Thornton Statsautoriseret Revisionspartnerselskab was elected as the Company's auditor,
9. the chairman of the Annual General Meeting was authorised to register the resolutions at the Danish Business Authority etc.

During the report by the Board of Directors, the Chairman informed

- that with effect from 1 July 2016, the quoting prices in the SPEAS share will no longer be part of a market maker arrangement, as the liquidity in the share is considered satisfactory in light of the Company's continuous dividend payments, and
- that in the future, SPEAS will issue company announcements etc., including interim and annual reports, in Danish, exclusively, as the Company's shareholders predominantly are Danish / Scandinavian.

Following the Annual General Meeting, the Board of Directors appointed Henning Kruse Petersen as Chairman.

Further information:

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