

Press release

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Boliden signs EUR 1,390 million credit agreements

Boliden, in partnership with 11 banks, has signed a syndicated revolving credit facility agreement of EUR 770 million. The agreement comprises two facilities: one of EUR 362 million with a term of 3 years which replaces an existing facility of EUR 400 million that matures in 2017, and one of EUR 408 million with a term of 5 years which replaces an existing facility of EUR 450 million that matures in 2019.

Boliden has signed an additional syndicated credit facility agreement, known as a term loan, with the same group of banks. This agreement replaces the existing bridge loan to finance the acquisition of the Kevitsa nickel-copper mine. The facility totals EUR 620 million and has a term of 4 years.

“The extended loan agreements further strengthen Boliden’s financial position and give us the flexibility we need. We have also secured the long-term financing of the Kevitsa mine acquisition,” says Boliden’s CFO, Håkan Gabrielsson.

Boliden’s debt portfolio, after having signed the new agreements, will total close to SEK 16 billion, with an average term of 3.7 years. The facilities include a multicurrency option and are intended, in part, to function as back-up facilities.

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The information provided comprises information that Boliden is obliged to present pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was released for publication on 24 May 2016, at 08:30 CET.

Boliden is a metals company with a commitment to sustainable development. Our roots are Nordic, but our business is global. The company’s core competence is within the fields of exploration, mining, smelting and metals recycling. Boliden has a total of approximately 4,900 employees and a turnover of SEK 40 billion. Its share is listed on NASDAQ OMX Stockholm, segment Large Cap.