

HANZA sells real estate in Finland

HANZA Holding AB (publ) has today sold its real estate in Riihimäki, Finland.

The sales of the building does not affect manufacturing, as Riihimäki already previously has been excluded from HANZA operations. However the sales is an integrated part of HANZA's Cluster strategy

"A key reason for HANZA's success is how we develop unique Manufacturing Clusters", says Erik Stenfors, CEO HANZA. "We collect different manufacturing expertise in certain geographical areas, to provide a complete manufacturing-chain with high flexibility and total quality and cost control."

The transaction will lower HANZA's debt by 11 MSEK and results in a capital gain of 2 MSEK in Q2, 2016.

"The costs of our cluster development stays limited due to that we balance the costs with revenues from the sale of surplus assets" says Erik Stenfors, CEO HANZA.

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The information in this press release is such that HANZA must disclose it in accordance with the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 1.20 pm (CET), May 27, 2016. Erik Penser Bankaktiebolag is the company's certified adviser.

Important information

This press release may contain certain forward-looking statements that reflect HANZA's current views of future events and financial and operational performance. Words such as "intends", "anticipates", "expects", "may", "plan ", "anticipate" or similar expressions regarding indications or predictions of future developments or trends, and are not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties because it is dependent on future events and circumstances. Forward-looking statements are not guarantees regarding future results or developments and actual results may differ materially from those set forth in forward-looking information.