

## Magnolia Bostad wins an additional land allotment in Örebro Municipality

**Magnolia Bostad has won an additional land allotment in the new neighbourhood Södra Ladugårdsängen in Örebro Municipality. In addition to the 175 apartments that Magnolia Bostad has been awarded previously, the company will develop about 110 rental apartments in the area.**

Södra Ladugårdsängen, situated some two kilometres south of downtown Örebro, is municipality's new large urban development project, and will include approximately 3,000 new homes. In May 2015, Magnolia Bostad won a land allotment for about 175 apartments in the area, with a planned construction start in the second half of 2016. The new land allotment is for block A of phase 2 in the same area and concerns approximately 110 apartments. Construction start is planned for Q3 of 2017.

Magnolia Bostad's winning proposal was developed in cooperation with the architects DinellJohansson.

**For more information, please contact:**

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*Magnolia Bostad develops efficient, attractive and functional residential properties, including rental apartments, tenant-owned apartments and hotels, in attractive locations primarily in Sweden's growth areas. Our work is based on a holistic approach where the operations are conducted in a manner that promotes long-term, sustainable urban development. Magnolia Bostad's share (MAG) is listed on Nasdaq First North. Erik Penser Bank is the Certified Adviser for the Company. More information is available at [www.magnoliabostad.se](http://www.magnoliabostad.se)*