

Pressrelease  
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Cassandra Oil AB  
[www.cassandraoil.com](http://www.cassandraoil.com)

Ragn-Sells AB  
[www.ragnsells.se](http://www.ragnsells.se)

## The cooperation between Ragn-Sells and Cassandra Oil intensifies

Ragn-Sells AB and Cassandra Oil AB further progress their collaboration.

Nearly a year ago, Ragn-Sells and Cassandra Oil announced their intention to cooperate in a joint venture, where Ragn-Sells would utilize Cassandra's technology in their operations in the Nordicum\* with the purpose of contributing to a circular economy.

Further development, testing and progress has occurred during the winter, enabling the cooperation to intensify.

*"The test results from Cassandra Oil's facilities look promising" according to Jonas Roupé, Marketing Director at Ragn-Sells. "Our expectation was to produce a synthetic crude oil as an end product, but recent tests during realistic operating conditions indicate that the oil from Cassandra's process plant is of significantly higher quality". This is good news, according to Jonas Roupé.*

Cassandra Oil's technology, where hydrocarbon waste is converted into oil, is a fast-depolymerisation process. The produced oil is then sent on to a refinery for enhancement and can therefore be used as a replacement for traditionally extracted oil.

Ragn-Sells who is conducting extensive research within the field of hydrocarbon waste believe that Cassandra Oil's technology could provide greater environmental benefits compared to today's solutions and support the community in the transition towards a circular economy.

### For further information, please contact

Anders Olsson, CEO Cassandra Oil AB, tel: +46 76 16 32 100  
Jonas Roupé, Marketing Director, Ragn-Sells AB, tel +46 73 066 6828

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#### Cassandra Oil AB [www.cassandraoil.com](http://www.cassandraoil.com)

Cassandra Oil is a Swedish clean-tech company that uses cutting-edge technology to produce oil from materials containing hydrocarbons, such as used car tires, plastic waste, oil sludge, waste oil and, in the future, oil sands, oil shale and electronic waste.

Cassandra Oil is listed on Nasdaq First North Stockholm as (ticker) CASO. Remium Nordic AB is acting as the company's certified adviser. Cassandra Oil AB has approximately 8000 shareholders.

#### Ragn-Sells Group [www.ragnsells.se](http://www.ragnsells.se)

Ragn-Sells is a privately owned group of companies with operations in six countries. Since 1966, we work with waste management, and environmentally friendly recycling. Our business history dates back to the 1800s. We collect, treat and recycle waste and residues from industry, organizations as well as municipal waste.

We have nearly 2,500 employees, including specialists in many fields - from treatment experts who design and operate recycling facilities to experts in hazardous waste clean up and recycling. We also offer consulting services with specialists in various areas such as chemicals, environment, energy and waste management as a complement to the physical activities.

The Group has a turnover of 4.5 billion SEK per year and our employees have more than 1,600 vehicles in operation.

**Nordicum** is defined as: Sweden, Norway, Denmark, Poland, Estonia and Latvia.